

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, June 8, 1918 at 10:35 A.M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.
Mr. Miller,

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Application of Nacozari Railroad Company, Douglas, Ariz. for permission to ship \$150,000 gold to Mexico. Granted for \$131,000 gold (\$150,000 minus \$13,000 on supplies for Moctezuma Copper Co., \$1,500 for small shippers, and \$4,500 for the Tigre Mining Co.) (No. 2014) Approved.

Application C. F. Clarke & Co., Le Roy, New York, to ship \$198.75 gold to J. Krueger & Co., Moose Jaw, Sask., Can. (No. 2050). Tabled June 7th. Granted.

Letter from Faust & Wilson re application No. 2039, filed by Mexican Gulf Oil Co. for permission to ship \$10,000 gold to Mexico. Declined June 4th. Reconsidered and tabled June 5th and 7th. Tabled for 10th instant.

Letter from Assistant Secretary Leffingwell re "Travellers' Regulations". Tabled June 7th. Tabled.

Letter from War Trade Board transmitting letter to Federal Reserve Agent Curtiss of Boston from E. D. Ver Planck re shipments of small monthly sums to relative in France. Tabled June 6th and 7th. Tabled.

Oral message from Mr. Hyde, Secretary Censorship Board, re enforcement of Foreign Exchange Regulations in Hawaii. He said his latest advice from Mr. Kent was that enforcement was suspended for the present. Noted; Secretary ordered to consult Counsel re status of non-continental possessions under Foreign Exchange system.

Memorandum from Censorship Board transmitting correspondence re sending of Russian bank notes into Switzerland. Tabled until June 10th.

Memorandum from War Department re depreciation of American dollar in foreign countries, with particular reference to salaries of military attaches and their assistants in foreign countries. Tabled until June 10th.

Letter from War Trade Board transmitting correspondence between Senator Sheppard and Hamilton Cotton Co. of Austin, Texas, re the trading of that Company with Italian spinners. Refer to Mr. Kent with request that he prepare reply for Committee.

Letter from Equitable Trust Co., New York, re license No. 1836 granted to Musher & Co., for export of gold to Spain. Noted; also referred to Board for information.

Letter from Panama Canal re license granted to Mr. Pedro Gonzalez Crespo of Panama permitting him to take with him to Spain \pm 300 sterling English gold coin. Noted; Secretary to ask why grant was made.

Letter from Panama Canal re license granted to United Fruit Company at Cristobal, Canal Zone for export of \$9,800 in United States notes to same company at Santa Marta, Colombia. Noted.

Letter from Santo Domingo Silver Mining Co. re their license No. 1903. Noted.

Letter from Federal Reserve Bank of New York requesting change in name of consignee on license No. 1436 A74 to Theo. Olsen's Successor. Ordered referred to War Trade Board.

Report of silver shipments authorized during week of June 1-7 inclusive. Noted.

Card of acknowledgment and reference regarding letter from Federal Reserve Board addressed to Third

Assistant Postmaster General re detention of mail from Buenos Aires in Boston Harbor. Noted.

Letter from Federal Reserve Bank of New York transmitting copy of letter from Farmers Loan & Trust Co. re shipments of gold to Spain. Secretary to say no licenses are being granted although one exception has been made; letter to be read to Board.

2058. National City Bank, New York, to Surinaamsche Bank, Paramaribo, Dutch Guiana, approximately \$21,000 gold coin. Granted.

2059. Zimmerman & Forshay, New York to Rahamut, San Fernando, Trinidad, \$800 (1,000 Mexican silver dollars). Granted.

2060. American Metal Co., New York to Mocatta & Goldsmid, London, \$200,000 bar silver. Granted.

2061. National Bank of Commerce, New York, to Banco Nacional de Cuba, Havana, \$100,000 paper currency except gold or silver certificates. Granted.

2062. First National Bank, Eagle Pass, Texas, to Continental-Mexican Rubber Co., Mexico, \$3,000 gold coin. Tabled until June 10th.

2063. Moctezuma Copper Co., Douglas, Ariz.,

to same, Nacozari, Mexico, \$40,000 paper currency
except gold or silver certificates and \$40,000 sil-
ver coin (\$80,000 total). Granted.

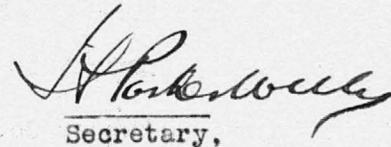
2064. Trueba & Pardo, Eagle Pass, Texas, to
same, Piedras Negras, Mexico, \$2,000 gold coin.
Granted.

2065. John Finnigan Co., Brownsville, Texas,
to G. B. Murphy, Matamoros, Mexico, \$10,000 gold coin.
Granted.

At 11:03 A. M., the meeting adjourned.

APPROVED:

Chairman.


Secretary.