At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on June 6, 1918, at 10:35 A.M.,

PRESENT:

Mr. Miller, presiding, Mr. Willis, Secretary.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Letter from Federal Reserve Bank of New York re informal reports from Kountze Bros., regarding their shipments. Noted.

Copy of telegram of George F. Jackson re
Mexican decree regarding circulation of foreign coins.
Noted.

Telegram from Arizona Meat Products Co.,
Douglas, Ariz., requesting extension of time to include June within which to complete shipment of
\$2,400 gold to Mexico, authorized under license No.
1778. Granted.

Summary of silver shipments authorized during week ending May 31, 1918. Noted.

Letter from Federal Reserve Bank of Boston, transmitting license No. 2015 granted to United Fruit

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Company, for exportation of \$65,000 subsidiary coin and paper currency to Costa Rica; returned for cancellation. Noted.

Letter from Federal Reserve Bank of San Francisco reporting exportation of Canadian coin and currency authorized by that bank and its branches. Noted.

Letter from War Trade Board transmitting
letter of Mr. E. D. Ver Planck of Boston to Federal
Reserve Agent Curtiss of Boston requesting permission
to send small sum monthly to cousin in France.
Tabled until Friday.

Letter, Faust & Wilson, regold needs of Mexican Gulf Oil Company and oil producers in general. READ AND TABLED UNTIL NEXT MEETING.

2048. \$700 paper currency except gold or silver certificates to Honduras from Tampa, Florida; application filed by Robert Reynold. Granted.

2049. Graham, Hinkley & Co., New York, to
Juan Villanueva, Pachuca, Mexico, \$4,000 gold. Granted.

2050. C. F. Clarke & Company, Le Roy, New York, to J. Krueger & Co., Moose Jaw, Sask., Canada, \$198.75 gold coin. Tabled.

2051. Brown Bros. & Co., New York, to Banco
Mercantile Americano de Caracas, Caracas, Venezuela,
\$82,000 gold coin. Granted for gold actually received.

There was laid before the Committee copy of a letter sent by the Director of the Division of Foreign Exchange under date of May 31, 1918, to all Federal Reserve banks enclosing a memorandum relative to the control of Italian exchange. The document was noted.

At 11 A. M., the meeting adjourned.

Secretary.

APPROVED:

Chairman.