

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, June 1, 1918, at 10:30 A.M.,

PRESENT:

Mr. Miller, presiding, Mr. Willis, Secretary.
Mr. Harding,

Present also; Assistant Secretary Rowe.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Letter from War Trade Board, returning and approving applications for permission to export bullion and paper currency to Norway. Tabled.

1402. Handy & Harman to Theo. Olsen's Successor, Bergen, Norway, \$15,000 silver bullion. A72.

1450. A 73 Handy & Harman as above, not to exceed \$7,000 silver bullion.

1436. A 74 Handy & Harman to Melseno Successor, Bergen, Norway, not to exceed \$14,000 silver bullion.

1412. A 75 Hannevig & Co., New York to Den Norske Handelsbank, Christiania, Norway, \$200,000 to \$400,000 paper currency except gold or silver certificates.

1108. A 6 Handy & Harman, New York to David Anderson, Christiania, Norway, approximately \$14,500 silver

bullion (16,075 oxs.).

1425. A 76 National City Bank, New York to Centralbanken for Norge, Christiania, Norway, \$30,000 silver bullion.

1845. A 77 National City Bank of New York to Christiania Bank of Kreditkasse, Christiania, Norway, \$6,500 silver bullion.

Telegram from First National Bank, Douglas, Arizona, requesting extension to include June for exportation of balance remaining of \$50,000 gold to Mexico, by H. Rivera, authorized under license 1809. Approved.

Telegram from J. S. Elias & Bros., Douglas, Arizona, requesting extension to include June for exportation of balance remaining of \$10,000 gold to Mexico, authorized under license 1842. Approved.

Letter, transmitted by Chief of Division of Customs, Office of the Secretary, Treasury Department, from Dunham-Reifel Co., Pittsburgh, Pa., re shipments of dental goods to Barbados, B.W.I. Refer to War Trade Board.

Intercepted letter to Holdring and Pierson, the Hague, from Boissevain & Company, transmitted by State Department; result of investigation by Secretary established. Ordered filed.

Telegram from R. P. Jennings re gold shipments to Mexico. Secretary to reply.

Telegram from Federal Reserve Bank of Dallas, asking extension of time to include June for exportation of balance remaining of \$130,000 gold to Mexico by Dominguez Bros. authorized under license No. 1952. Granted.

Letter from E. H. Duff of New York & Cuba Mail Steamship Company transmitted by War Trade Board, re Mexican customs decrees. Noted.

Letter from First National Bank of Douglas, Arizona, re application of International Commission Co. to export gold to Mexico. Application was for \$20,000 but was granted for only \$6,800. No. 1826. Re-declined.

Letter from National City Bank, New York, re applications for permission to export silver to Central-banken for Norge, Christiania, Norway. Secretary to reply.

Telegram from W. E. Weathersbee, Del Rio, Texas, transmitted by Customs Division, asking extension to include June for exportation of \$4,000 gold to Mexico, authorized under license No. 1630. Granted.

Letter from Federal Reserve Bank of Boston, transmitting letter from U. S. Smelting, Refining & Mining Co.

re their application No. 1961 for permission to ship \$185,000 gold to Compania de Real del Monte y Pachuca, Mexico. Granted May 27. Secretary to reply.

Letter from Governor Van Zandt re instructions to border banks. Noted.

Memorandum transmitted by Secretary of State from Ambassador Fletcher making inquiry as to the Mexican ports at which would be collected transit tax in the case of the San Diego and Arizona Railroad. Tabled May 31st.

Mr. Rowe made a statement re the gold situation in relation to Colombia; \$3,611,210 in gold bullion sent to the United States in the first nine months 1917-1918. Asked whether Board would allow her to withdraw same amount of gold sent to the United States.

2021. Del Rio National Bank, Del Rio, Texas, to Mexico for account of Mier & Rose, \$2,000 gold. Granted.

2022. Lower California Jockey Club, Tia Juana, Cal., to Mexican Customs Collector, Tia Juana, Mexico, \$500 currency. Granted.

2023. Consolidated National Bank, Tucson, Arizona, to various consignees, Mexico, \$40,000 paper currency, except gold or silver certificates, \$30,000 silver coin, and \$30,000 gold coin, during June, 1918. Granted.

2024. Democrata Mine, Naco, Arizona, to same, Cananea, Mexico, during June, \$40,000 gold coin, \$30,000 paper currency except gold or silver certificates, \$10,000 silver coin. Granted.

2025. The Equitable Trust Company, New York, to Messrs. Mocatta & Goldsmid, London, England, \$500,000 silver bars and or Mexican silver coin. Granted.

2026. Handy & Harman, New York to Mocatta & Goldsmid, London, England, \$500,000 silver bullion. Granted.

2027. United Metals Selling Co., New York, to order, notify Mocatta & Goldsmid, London, England, \$250,000 silver bullion, approximately. Granted.

At 11 A. M., the meeting adjourned.

APPROVED:

A. P. Morley
Secretary,

Chairman.