

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Friday, May 31, 1918, at 10:35 A. M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.
Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

The application of the Irving National Bank of New York, to export during June, \$100,000 of foreign currency to United Kingdom of Great Britain and Ireland, France, Spain, Italy, South and Central America and the West Indies (No. 1994). Tabled May 29th.

The application of S. Yabroff, to carry with him to Harbin, Manchuria 50,000 roubles (No. 1974). Tabled May 27th. Tabled until June 3d.

A telegram from the Federal Reserve Bank of San Francisco, recommending extension of time for completion of shipments by Wherry E. Noel under License No. 1396 and License No. 1804. Granted.

A letter from Federal Reserve Bank of Dallas of

May 27th, re application of First National Bank, Nogales, for A. Cobo, No. 1934 (declined May 24th) and application of First National Bank, Nogales, for Jose C. Felix (not received). Noted.

A letter by Musher & Company of May 29th. Read and discussed; referred to Board.

A memorandum by Secretary of State transmitting paraphrase of cablegram from the American Embassy at London, re intercepted letter to Holdring and Pierson, The Hague, from Boissevain & Company, requesting advice re question raised. Referred to Secretary for report.

A letter by Federal Reserve Bank of New York, transmitting letter by Kountze Bros. Noted. Secretary to report.

A letter by Federal Reserve Bank of New York advising that Bank of Montreal has received shipment of \$1,000,000 gold coin from Canada. Noted.

A letter by Federal Reserve Bank of New York re application of Manufacturers & Traders National Bank of Buffalo. Noted.

A letter by Federal Reserve Bank of New York requesting extension of time under license No. 1792, Royal Bank of Canada. Granted.

A letter by P. Pastene & Company re their application No. 1954. Declination reaffirmed.

1997. M. C. Little and G. W. Johnson to export to Mexico, \$25,000 silver coin and paper currency except gold certificates. Approved May 29th. Granted.

1998. Oak Park Trust & Savings Bank, Oak Park, Ill., to Harry W. Nelson, Tokyo, Japan, \$200 Liberty Bonds. Refer to Mr. Kent.

1999. Secretary of Agriculture to Chile, \$300,000 gold. Circulate. (Papers in Mr. Miller's hands).

2000. G. Amsinck & Company, New York, to Jose Acquatella, Ciudad Bolivar, Venezuela, \$11,500 gold. Granted.

2001. The American Metal Company, New York, to Samuel Montague & Company, London, England, \$100,000 silver bullion (100,000 ozs.). Granted.

2002. Farmers Loan & Trust Company, New York, to Cia Commerciale de Puebla, Vera Cruz, Mexico, \$7,500 gold coin. Granted.

2003. W. E. Fenno, Jr., American Committee for Armenian and Syrian Relief, to Rev. E. W. McDowell,

(Destination not stated) \$520 gold coin. Declined
(Mr. Warburg and Mr. Miller voting in the affirmative).

2004. Equitable Trust Company, New York, to
assignee of Equitable Trust Company of New York in
Colombia, about \$92,000 gold. Granted.

2005. Handy & Harman, New York, to P. W. Ellis
& Company, Ltd., Toronto, Canada, \$1,500 gold. Granted
on reimportation of equal amount. (Referred to Mr.
Warburg.)

2006. American Smelting & Refining Company, New
York, to Royal Mint, Ottawa, Canada, \$100,000 silver
(100,000 ozs.) Granted.

2007. George C. Sherman, San Francisco, to carry
with him to Russia, 54,500 roubles currency; 3,000
roubles gold; 3,500 yen, currency; \$200 U. S. gold coin;
\$1,100 American currency. Noted.

2008. F. E. Stevenson, Agent, El Paso, to same,
Juarez, Mexico, \$2,500 gold coin. Declined.

2009. M. E. Lowe, Del Rio, Texas, to Collector
of Customs, of Mexican Government, \$1,000 gold coin. Granted.

2010. First National Bank, Eagle Pass, Texas, to
same, Piedras Negras, Mexico, \$150,000 paper currency ex-
cept gold or silver certificates, during June and July.
Granted.

2011. Juan M. Garcia, Laredo, Texas, to same, New Laredo, Mexico, \$29,500 gold. Granted.

2012. Taylor Bros., El Paso, Texas, to Mexican Customs House, \$12,510 gold. Granted.

2013. State National Bank, El Paso, Texas, to Mercantile Banking Company, Cananea, Mexico, \$20,000 U. S. gold coin and \$5,000 Mexican gold coin (25,000 in all), Declined.

2014. Nacozari Railroad Company, Douglas, Arizona, to same, Agua Prieta, Mexico, \$150,000 gold coin. Granted if complies with usual terms.

2015. United Fruit Company, Boston, Mass., to same, Limon, Costa Rica, \$65,000 subsidiary coin and paper currency except gold or silver certificates. Granted.

2016. Farmers Loan & Trust Company, New York, to Cia Commerciale de Puebla, Vera Cruz, Mexico, \$25,000 gold coin. Granted.

2017. National City Bank, New York, to Central-banken for Norge, Christiania, Norway, \$33,000 silver bullion. Refer to War Trade Board.

2018. The American Metal Company, New York, to Mocatta & Goldsmid, London, \$400,000 silver bullion (400,000 ozs.). Granted.

2019. William Schall & Company, New York, to American Colonial Bank, San Juan, P. R., \$50,000 subsidiary coin and \$400,000 paper currency except gold or silver certificates. Granted.

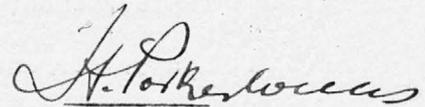
2020.. National Park Bank, New York, to Comptsir Lyon Alemand, Paris, France, approximately \$161,000 (5,000 kilos) silver bullion. Granted.

Mr. Warburg read a letter from Mr. F. I. Kent re the control of Italian exchange, stating that the Division of Foreign Exchange had been requested to supervise it.

At 11:22 A. M., the meeting adjourned.

APPROVED:

Chairman.


Secretary,