

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Wednesday, May 29, at 10:40 A. M.,

PRESENT:

Mr. Warburg, presiding,            Mr. Willis, Secretary.  
Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Telegram from Governor Van Zandt asking extension to include June under license 1821 authorizing exportation of \$25,000 gold to Mexico during May by Babicora Development Company. Granted.

Letter from Musher & Company re earmarking of gold in settlement of their Spanish obligations. Referred to Board.

Letter from Federal Reserve Bank of San Francisco giving data re shipments of Canadian silver and currency to Canada authorized by that bank and its branches. Noted.

A letter from Edward Jolles Company, New York, requesting extension of time within which to complete shipments under license No. 1843, so that shipments may be made

during June and July. Granted.

A letter from Federal Reserve Bank of Cleveland, requesting advice re filing of an application by Oil Well Supply Company for permission to ship \$24,000 gold in installments of \$2,000 monthly. Declined.

1987. Ramsey & Vela, Edinburg, Texas, from First National Bank of Pharr, Texas to Reynosa, Mexico, \$5,000 gold coin during June, July and August. Granted.

1988. Lykes Bros., from Galveston or Dallas, Texas via Brownsville, Texas, to Matamoros, Mexico, \$30,000 gold. Granted. (In gold if necessary).

1989. Kelly Henry, Nogales, Arizona, to same, Sonora, Mexico during June, \$10,000 paper currency except gold or silver certificates. Granted.

1990. Tigre Mining Company, Douglas, Arizona, to same, El Tigre, Sonora, Mexico, during June, \$20,000 paper currency except gold or silver certificates, \$5,000 silver coin. (\$25,000 total). Granted.

1991. Peters & Johnson, El Paso, Texas, to same, Juarez, Mexico, \$500. gold. Declined.

1992. Huasteca Petroleum Company, during month of June, from Galveston, Aransas Pass, Sabine, Port Arthur, New Orleans, Los Angeles, Tampa, Baltimore, Philadelphia, New

York and Providence, to Tampico, Mexico, up to \$200,000 silver and paper currency except gold or silver certificates. Granted.

1993. Canadian Bank of Commerce, San Francisco, to Agent Peninsular & Oriental Steamship Company, Hong-kong, for transmission to Mint, Calcutta, 1,500,000 ounces silver. Granted.

1994. Irving National Bank, New York, to its correspondents in United Kingdom of Great Britain and Ireland, France, Spain, Italy, South and Central America, and the West Indies, up to \$100,000 of foreign paper currency during June. Tabled until May 31.

1995. National Park Bank, New York, to Banco Nacional de Cuba, Havana, \$400,000 paper currency except gold or silver certificates. (By mail today). Granted.

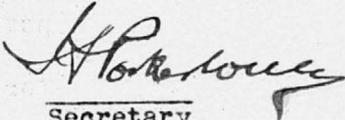
1996. Manufacturers & Traders National Bank, Buffalo, New York, to Bank of British North America, Toronto, Canada, \$7,000 paper currency except gold or silver certificates. Granted.

Mr. Strauss reported facts as to trading in roubles.

At 11 A. M., the meeting adjourned.

APPROVED:

                      
Chairman.

  
                      
Secretary.