

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Tuesday, May 28, 1918 at 10:40 A. M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.
Mr. Miller.

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Letter from Gulowsen Frei Engine Company, Seattle, Washington, re permission to communicate with their Norwegian interests. Referred to Censor.

Letter from M. F. Bernhardt of Parral, Chih., Mexico, re refusal to accept his checks. Noted and referred to Secretary for disposition.

Letter from Colonel Van Deman, transmitting correspondence re speculation in Russian roubles. Referred to Mr. Strauss. Papers in his hands.

Letter from Secretary of State, transmitting letter from Buenos Aires re exhaustion of gold credits. Noted.

Two copies of form F.E.-115 of Foreign Exchange

Department. Cancelled.

Telegram from Governor Van Zandt re application of Milmo National Bank (1931) for permission to export \$50,000 gold to Mexico during June and July. Granted.

Letter from Federal Reserve Bank of New York re extension of time of license No. 1378 authorizing exportation of \$100,000 gold to A. G. Fierros, Mexico, \$22,000 gold exported to date; extension asked to cover period of 60 days from June 1. Granted.

Letter from Federal Reserve Bank of New York, transmitting copies of letters from W. Schall & Company regarding their shipments under license No. 1694. Noted.

Letter from Federal Reserve Bank of New York, transmitting correspondence with American Bank Note Co. re shipments of Mexican paper currency. Application requirement waived provided War Trade Board issues license.

Letter from Santo Domingo Silver Mining Company, re their transactions with M. N. Bernal y Cia, Nogales, Mexico. Referred to War Trade Board, (Mr. Strauss has papers).

Letter from C. Diaz Ceballos, S.en C.Sucr., Mexico, re their requests for permission to export 50% of value of bullion into United States. Secretary to write that no

licenses to 50% have been issued.

Letter from Anglo & London Paris National Bank, San Francisco, asking extension to include June under license No. 1864, authorizing the exportation by A. Guirola to San Salvador, Central America, of \$12,000 paper currency except gold or silver certificates. Granted.

Letter from Federal Reserve Bank of Minneapolis re permission granted by them for shipments of Canadian currency to Canada. Noted.

A telegram from Federal Reserve Bank of Dallas recommending extension of time for completion of shipments by Lacaud & Son under license No. 1739. Approved.

A letter from Federal Reserve Bank of San Francisco re cost of shipping gold to border towns in California and Arizona (\$1.25 to \$1.50 per thousand). Ordered sent him copy of letter sent Dallas as to charge for freights.

Approval of proof of revised Regulations governing the exportation of coin, bullion and currency.

A telegram from Federal Reserve Bank of Dallas, re application Potrero Mining Company (1930). Granted.

A letter from William L. Stewart requesting permission to send piece of silverware to son in Glasgow,

Scotland, referred by Customs Division. Referred to War Trade Board, papers in hands of Mr. Strauss.

1980. Director of the Mint, Washington, to Peninsular and Oriental S. S. Co., agent for Secretary of State for India, Hongkong, China, approximately \$7,500,000 silver bullion. Granted.

1981. J. L. Pope, Agent, Southern Pacific Co., Nogales, Arizona, to J. L. Pope, Nogales, Mexico, \$90,000 gold coin. Declined.

1982. Western Express Company to itself in Canada, during June, \$10,000 silver coin and paper currency except gold certificates. (Renewal of 1716 granted for May). Granted.

1983. Canadian Pacific Railway Company to itself in Canada, during June, \$100,000 paper currency and silver coin, except gold certificates. (Renewal of 1715 granted for May). Granted.

1984. Standard Oil Company, New York, to Compania Transcontinental de Petroleo, Tampico, Mexico, \$5,000 paper currency except gold or silver certificates. Granted.

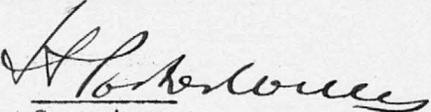
1985. Zimmerman & Forshay, New York, to Rahamat, Trinidad, \$800 (1,000 Mexican pesos), silver coin. Granted.

1986. The American Metal Company, New York, to

Mocatta & Goldsmid, London, 300,000 ounces silver
bullion (\$300,000). Granted.

At 11:15 A. M., the Committee adjourned.

APPROVED:


Secretary,

Chairman.