At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Monday, May 27, 1918 at 10:30 A.M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.

Mr. Miller,

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Draft of letter to all Federal Reserve banks re issuance of licenses permitting shipments of foreign currency. Tabled May 25.

Letter of B. S. Cuttler of Department of Commerce re discount conditions in the United States. Tabled May 24. Referred to Mr. Warburg.


A letter from Federal Reserve Bank of New York advising of receipt by Bank of Montreal, of $1,000,000 gold from Canada. Noted; Secretary to look up time limit.


A letter from Federal Reserve Bank of New York re licenses for export of currency granted by them. Noted.

A letter from C. F. Clarke & Company, Le Roy, New York, asking re export of old coin, etc. Secretary directed to reply, in usual form.

Secretary reported that Food Administration believed gold shipment arrangement with henequen producers must be maintained.

1953. Wells Fargo Nevada National Bank, San Francisco to Mitsui Bank, Ltd., Tokyo, Japan, $1,000,000 during each of June, July and August, total $3,000,000. gold. Declined.

1955. Standard Oil Company from Key West to Tampico during June, $6,000 paper currency except gold or silver certificates. Granted.

1956. Standard Oil Company from Baltimore to Tampico during June, $6,000 paper currency except gold or silver certificates. Granted.

1957. Standard Oil Company from Baton Rouge to Tampico during June, $6,000 paper currency except gold or silver certificates. Granted.


1960. A. Echeguren, San Francisco, to Mazatlan, Mexico, $10,000 gold. Granted, but make sure reimportation has not been used before.

1961. United States Smelting Refining & Mining Company, Boston, to Compania de Real del Monte y Pachuca, Pachuca, Hidalgo, Mexico, $185,000 gold. Granted up to 25%.


1969. Dominguez Brothers, New York, via Laredo, Texas, to same, Mexico City, $100,000 U. S. gold coin. Ask him to file names of miners from whom he buys bullion.


1971. Equitable Trust Company, New York, or assignee, to Comision Monetaria, or assignee, Mexico, via
Laredo, Texas, $75,000 gold. Ascertain if the bullion comes from the mines. Tabled.


1974. S. Yabroff, San Francisco, to same, Harbin, Manchuria, 50,000 roubles paper currency. Granted if State Department has granted passport and approves.


At 11:15 A. M., the meeting adjourned.

APPROVED:

Chairman

Secretary