

At a meeting of the Gold Export Committee
of the Federal Reserve Board held in the office of
the Board on Monday, May 27, 1918 at 10:30 A. M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.
Mr. Miller,

Applications for permission to export coin,
bullion and currency, with papers relative thereto,
were presented and acted upon as follows:

Draft of letter to all Federal Reserve banks
re issuance of licenses permitting shipments of foreign
currency. Tabled May 25.

Letter of B. S. Cuttler of Department of Com-
merce re discount conditions in the United States.
Tabled May 24. Referred to Mr. Warburg.

Application of the Royal Bank of Canada, New
York, to ship \$30,080 gold coin to same, Montreal (1945).
Tabled May 25. Granted.

Letter from Federal Reserve Bank of New York,
transmitting copy of letter from Messrs. Bliss, Dallett
& Company, New York, re exportation of gold coin to
Venezuela in exchange for an equal amount of bar gold
received in the United States from that country. Granted.

A letter from Federal Reserve Bank of New York advising of receipt by Bank of Montreal, of \$1,000,000 gold from Canada. Noted; Secretary to look up time limit.

A letter from Federal Reserve Bank of New York advising of receipt by Royal Bank of Canada, of \$3,001.66 gold from Canada. Granted.

A letter from Federal Reserve Bank of New York re licenses for export of currency granted by them. Noted.

A letter from C. F. Clarke & Company, Le Roy, New York, asking re export of old coin, etc. Secretary directed to reply, in usual form.

Secretary reported that Food Administration believed gold shipment arrangement with henequen producers must be maintained.

1953. Wells Fargo Nevada National Bank, San Francisco to Mitsui Bank, Ltd., Tokyo, Japan, \$1,000,000 during each of June, July and August, total \$3,000,000. gold. Declined.

1954. P. Pastene & Company, Inc., New York, through Nogales, Arizona or from San Francisco, to Charles A. Tosi or other representative of above company in Mexico, \$28,000 gold coin. Declined.

1955. Standard Oil Company from Key West to Tampico during June, \$6,000 paper currency except gold or silver certificates. Granted.

1956. Standard Oil Company from Baltimore to Tampico during June, \$6,000 paper currency except gold or silver certificates. Granted.

1957. Standard Oil Company from Baton Rouge to Tampico during June, \$6,000 paper currency except gold or silver certificates. Granted.

1958. Standard Oil Company from Baton Rouge to Compania Transcontinental de Petroleo, S. A., Tampico, during June, \$1,000 subsidiary coin. Granted.

1959. Standard Oil Company from Baltimore to Tampico during June, \$200 subsidiary coin. Granted.

1960. A. Echeguren, San Francisco, to Mazatlan, Mexico, \$10,000 gold. Granted, but make sure reimportation has not been used before.

1961. United States Smelting Refining & Mining Company, Boston, to Compania de Realdel Monte y Pachuca, Pachuca, Hidalgo, Mexico, \$185,000 gold. Granted up to 25%.

1962. Mines Company of America (F. C. Woodburn, representative), El Paso, Texas, to Mines Company of America, Juarez, Mexico, during May, \$1,480 gold coin. Declined.

1963. The American Grocery Company (Ames & Gutierrez) El Paso, Texas, to same, Juarez, Mexico, \$2,000 gold coin. Declined.

1964. First National Bank, Nogales, Arizona, to Blas Valenzuela, Naranjo, Sin., Mexico, \$150,000 paper currency, and \$40,000 silver coin. Granted.

1965. American Cattle Company, Nogales, Arizona, to same, Nogales, Mexico, \$20,000 paper currency. Granted.

1966. Harrison & Gray, Nogales, Arizona, to same, Nogales, Mexico, \$20,000 paper currency. Granted.

1967. El Potosi Mining Company, El Paso, Texas, to same, Chihuahua, Mexico, \$20,000 silver coin. Granted.

1968. L. Vogelstein & Company, New York, to Mocatta & Goldsmid, London, \$100,000 silver bars. Granted.

1969. Dominguez Brothers, New York, via Laredo, Texas, to same, Mexico City, \$100,000 U. S. gold coin. Ask him to file names of miners from whom he buys bullion.

1970. National Park Bank, New York, to Banco Nacional de Cuba, Havana, \$400,000 paper currency. Granted.

1971. Equitable Trust Company, New York, or assignee, to Comision Monetaria, or assignee, Mexico, via

Laredo, Texas, \$75,000 gold. Ascertain if the bullion comes from the mines. Tabled.

1972. Handy & Harman, New York, to Alejandro Coriana, Buenos Aires, Argentina, \$1,986.87 silver bullion. Granted.

1973. Handy & Harman, New York, to A. Lappas, Buenos Aires, Argentina, \$721 silver bullion. Granted.

1974. S. Yabroff, San Francisco, to same, Harbin, Manchuria, 50,000 roubles paper currency. Granted if State Department has granted passport and approves.

1975. Manuel Gameros, El Paso, Texas, to Y Carreno, Juarez, Mexico, \$10,000 gold coin. Declined.

1976. Kraft & Madero, Eagle Pass, Texas, to Mexican Government and Mexican Railway, Piedras Negras, Mexico, \$12,000 gold coin. Granted.

1977. Kraft & Madero, El Paso, to Mexican Government and Mexican Railway, Juarez, Mexico, \$20,000 gold coin. Granted.

1978. A. Brownstein & Company, El Paso, to same, Juarez, Mexico, \$10,000 gold. Granted.

1979. Lelong & Bros., Newark, N. J. to Theo. A. Brothe, Montreal, \$104.75 silver. Granted.

At 11:15 A. M., the meeting adjourned.

APPROVED:

Chairman

J. P. [Signature]
Secretary