

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, May 25, 1918, at 10:40 A.M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.
Mr. Miller,

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Telegram from Mazapil Copper Company (C. S. McKinney, Laredo, Texas) re their application No. 1871 for permission to ship \$101,020 gold coin to Mexico. Tabled May 17 and 18 and declined May 20. Granted so far as gold and silver content of ores remains in the United States.

Letter from Federal Reserve Bank of New York re importations of gold from Canada. Read and noted.

Letter from Federal Reserve Bank of New York re filing of formal application by American Bank Note Company to cover exportation of Mexican paper currency amounting to 30,000 pesos. Noted.

1940. Laredo National Bank during May, June to Nuevo Laredo, Tamps, Mexico, for payment of Export duties on ixtle, hides, skins, mercury, silver bullion, antimony, zinc ore, cattle, Mexican pesos, cotton seed products, chili pepper, \$100,000 gold coin. Wire advice requested. Granted.

1941. M. Guerra & Son, Roma, Texas to Mexican Customs Service, Camargo, Mexico, from Rio Grande during May and June, \$15,000 gold. Wire advice requested. Granted.

1942. Middleton & Company, New York, to Adolph F. C. Curiel & Co., Paramaribo, Dutch Guiana, \$5,000 gold during each of July, August and September. Granted.

1943. Elias Commercial Company, Douglas, Ariz., to same, Agua Prieta, Mexico, during May and June for payment of Mexican import duties, \$10,000 gold. Declined.

1944. Mexico Arizona Trading Co., Nogales, Arizona, to Loreto Rodriguez y Cia., Guamuchil, Sinaloa, Mexico, during June, \$20,000 silver coin.

1945. Royal Bank of Canada, New York, to same,

Montreal \$30,080 gold coin. Tabled.

1946. American Metal Company, Ltd., New York, to Mocatta & Goldsmid during June, \$200,000 silver bars. Granted.

1947. Bankers Trust Company, New York, to Banco Nacional de Cuba, Havana, by mail, \$100,000 paper currency except gold or silver certificates. Granted.

1948. National Bank of Commerce, New York, to Banco Nacional de Cuba, Havana, by mail, \$100,000 paper currency except gold or silver certificates. Granted.

1949. American Smelting & Refining Company, New York, to same, in Mexico, through Laredo and El Paso, Texas, \$740,500 (\$700,000 gold and \$40,500 silver). Granted.

1950. G. W. Sheldon & Company, New York, to French Government, Bordeaux, France, \$100,000 silver bullion (May 22). Granted.

1951. P. Pedroarena through Security Commercial & Savings Bank, San Diego, Cal. during May and June, to Collector of Customs, Tijuana, Mexico, \$2,000 paper currency except gold or silver certificates. Granted.

1952. Dominguez Bros. \$130,000 gold into United States with permission to reexport same coin within ten days or thereabout. Granted unless Mr. McCarty submits data against it.

At 12:05 P. M., the meeting adjourned.

APPROVED:

Chairman

H. C. Howell
Secretary.