At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Thursday, May 23, 1918 at 10:30 A. M.,

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.

Mr. Miller,

Present also: Mr. Howe.

Assistant Secretary Howe made a statement to the Board re South American affairs.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Telegram from C. S. McKinney asking reconsideration of application to export to Mazapil Copper Co., Mexico, $101,020 gold (#1871), $20,000 asked for immediately. Wire restating refusal.

A telegram from E. A. Hatton, Del Rio, Texas.

Noted.

A letter New York Life Insurance Company, requesting permission to make loan to German on policy held by him (Resident in Shanghai, China). Referred to Bureau of Enemy Trade. Papers given to Mr. Kent.

A letter from Federal Reserve Bank of Atlanta,
re Mexican currency shipments. Noted.

A letter from R. P. Jennings, Mexico City, advising of transmission to Dallas by him of application to export gold to Mexico. Noted.


A letter E. F. Snyder, of Canadian Pacific Railway Co., and Western Express Company, asking permission to ship under licenses Nos. 1715 and 1716 issued above companies during remainder of May silver certificates, and also future permits. Say Board will assent but hope, as silver is largely for British use, they will aid in getting them back.

1915. Sister Catherine Aloysius, Washington, to Miss Eugenie Holm, Island of Saba, DWI, $50. Granted in silver or notes.

1916. Canadian Express Company, to Montreal, Canada, $20,000 silver coin and paper currency except gold or Silver certificates "Renewal of $1688) during June. Granted.

1917. S. L. Pearce, Los Angeles, Cal., to
same, Alamos, Mexico, $1,000 gold coin. Granted.

1918. O. H. Fleming, St. Louis, Mo., to

1919. First National Bank, San Diego, Cal.,
to Collector of Customs, Tijuana, Mexico, $1,800
currency. Granted.

1920. Lionello Perera & Co., New York, to
Colonial Bank, Kingston, Jamaica, $1,425 English
silver coin. Granted.

1921. Mexico Hide Co., New York, to same,
Vera Cruz, Mexico, $50,000, gold coin. Granted.

1922. Handy & Harman, Bridgeport, Conn.,
to Canadian customers during June, up to 50,000
ounces silver. Granted.

1923. Handy & Harman, New York, to Canadian
Customers, during June, up to 50,000 ounces silver.
Granted.

1924. Irvington Smelting & Refining Works,
Irvington, N. J., to Canadian Seamless Wire Co.,
Toronto, Canada, $1,000 silver bullion. Granted.

Mr. Strauss submitted miscellaneous paper
and data for information of the Board.

A letter from Mushner & Co., dated May 22,
was read and laid on the table.
Voted that Federal Reserve Banks issuing blanket licenses for shipment of foreign currency shall issue them only for shipment to those countries where the currency was issued.

At 12 noon, the meeting adjourned.

APPROVED:

[Signature]

Chairman

[Signature]

Secretary