

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Wednesday, May 22, 1918, at 10:30 A. M.,

PRESENT:

Mr. Warburg, presiding,      Mr. Willis, Secretary.  
Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Letter from Federal Reserve Bank of San Francisco re transactions of Lewis Bradbury and Minas del Tajo, Mexico. Noted.

Letter from Federal Reserve Bank of New York re Board's ruling with regard to export of Mexican paper currency through Federal Reserve banks. Noted.

Letter from Federal Reserve Bank of New York, transmitting letter from Kountze Bros., re importations of gold and silver from Mexico. Noted.

Letter from Governor Van Zandt regarding transactions of border banks with reference to export of gold to Mexico. Read; Secretary to reply.

Letter from Governor Van Zandt, transmitting correspondence between J. L. Pope, Agent of the Southern Pacific Ry. Co., Nogales, Ariz., and Dallas Federal Reserve Bank, regarding application for exportation of \$90,000 gold for payment of Mexican export duties on garbanzos. Noted.

Letter from Federal Reserve Bank of San Francisco, transmitting letter from C. S. Hardy regarding disposition of gold and currency exported under licenses Nos. 1717 and 1763. Noted.

Letter from Federal Reserve Bank of New York, May 20, re application of Equitable Trust Co., on behalf of Musher & Co., to ship gold to Spain. Reply submitted and approved, and referred to Secretary.

A letter from Chas. Butters re exports of gold and currency to Mexico. Noted; Secretary to reply.

A letter from A. C. Fierros requesting extension of license 1519. Granted.

A letter of R. J. Biggs re license 1284. Declined.

1908.. East Coast Oil Co., Galveston, Texas,

to same, Tampico, Mexico, \$10,000 silver dollars and subsidiary coin, and \$90,000 paper currency except gold or silver certificates. Granted.

1909. Leonard Worcester, Jr., El Paso, Texas, to same, Juarez, Mexico, \$1,000 gold coin. Declined.

1910. John H. Slaughter, Douglas, Ariz., to same, Agua Prieta, Mexico, \$8,000 gold coin. Granted.

1911. James H. Williamson, El Paso, Texas, to Mexican Government, Juarez, Mexico, \$630 gold coin. Declined.

1912. Lionello Perera & Co., New York, to Colonial Bank, Kingston, Jamaica, \$2,375 English silver coin. Granted.

1913. United Fruit Co., Boston, to same, Santa Marta, Colombia, \$10,000 weekly paper currency. Granted.

1914. Canadian Bank of Commerce, 700,000 Mexican pesos and 2,500,000 ounces silver from San Francisco to Calcutta. Granted.

1888. Charles I. Reeves, New York through Robert L. Holliday, El Paso, Texas to Tax collector Juarez, Mexico. Declined May 20. Reconsidered and

re-declined. Wire explanation and suggest that he buy the gold he needs.

1860. First National Bank, Nogales, Ariz., to Stamp Tax Office, Nogales, Sonora, Mexico, \$5,000 gold coin. Declined May 15. Reconsidered and re-declined.

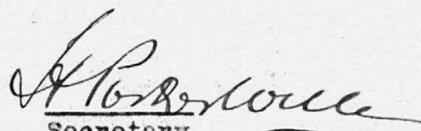
Mr. Thomas of the Texas Oil Co., was heard re the need of gold to finance operations of Texas Oil Company. Secretary directed to ask State Department as to oil situation, asking views of Ambassador Fletcher.

Letter R. P. Jennings re shipment of gold in kegs. Read and request granted.

At 11:10 A. M., the Committee adjourned.

APPROVED:

                      
Chairman

  
Secretary