At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Wednesday, May 15, 1918, at 10:30 A.M.,

PRESENT:
Mr. Warburg, presiding, Mr. Willis, Secretary.
Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Letter from Deputy Governor Calkins of San Francisco, transmitting correspondence from Victor Patron re his application #1348 requesting permission to export $50,000 in the aggregate from San Francisco, through the Anglo & London Paris National Bank, to Compania Minera de Panuco, Mazatlan, Mexico. Tabled Monday, May 14. Declined.

Telegram from Deputy Governor Calkins re Lewis Bradbury's application #1839, for permission to ship $20,000 gold coin to Mazatlan, Mexico. Granted, after importation of the ore and proof of facts set forth.

Letter from American Exchange National Bank,
New York, asking reconsideration of application 
#1589, filed by Antonio Mellillo, asking permis- 
sion to export $4,000 gold to L. Dupont & Co., 
Naples, Italy. Declined April 12, and again 
April 16. Tabled until May 16.

Letter from Federal Reserve Bank of San 
Francisco asking extension to include July under 
license #1563 permitting the monthly exportation 
of $1,000 by Mr. Charles Butters, Oakland, Cal., 
to Mexico. Granted.

Letter from First National Bank, Eagle 
Pass, Texas, re authorization to substitute sil- 
ver certificates for United States notes in ship- 
ment to Mexico, and receipt of U. S. notes to 
cover requirements. Noted.

Memorandum from Customs transmitting tele- 
gram from collector at San Francisco asking for 
ruling in regard to export of Mexican paper money.
Ordered that Federal Reserve Banks may issue general 
licenses good until revoked for Mexican currency to 
Mexico & Canadian currency to Canada provided amount 
is reported weekly to Board.

Letter from Richard J. Biggs & Co., Baltimore,
Md., asking extension of time to include May for license 1284, authorizing exportation of $3,000 to $5,000 gold coin to R. J. Biggs, Jr., Caracas, Venezuela. Granted.

A letter from M. M. Parker, May 13, transmitting letter from President of the Alvarado Mining & Milling Company re gold to Mexico, and Mexican decree requiring reimportation of 50% of value of silver exported to United States. Noted.

A telegram from E. A. Hatton, Del Rio, Texas, re exchange malt for wheat or barley behalf of Mexican brewers. Noted.

1859. First National Bank, San Diego, Cal., to Mexican Collector of Customs, Tia Juana, Mexico, $300 paper currency except gold or silver certificates. Granted.

1860. First National Bank, Nogales, Ariz., to Stamp Tax Office, Nogales, Mexico, 10,000 pesos (or $5,000) gold coin. Declined.

1862. First National Bank, New Martinsville, W. Va., to John E. Kootz, Granum, Canada, $1,500 paper currency except gold or silver certificates. Granted.

At 11:03 A. M., the meeting adjourned.

APPROVED:

Chairman

Secretary