

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Tuesday, May 14, 1918, at 10:30 A. M.,

PRESENT:

Mr. Warburg, presiding,	Mr. Imlay, Acting Assistant Secretary.
Mr. Miller,	

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Memorandum re Mercantile Bank of the Americas and the National City Bank's requirements in Colombia. Noted. (Tabled until Thursday).

Telegram from Deputy Governor Calkins of San Francisco re modified instructions to travelers. Noted, state will be forwarded when received.

Telegram from American Metal Co., New York re applications #1814 and #1824 to export \$200,000 gold and \$100,000 gold respectively, to Mexico during May. Letter re above. Grant for \$200,000.

Telegram from Governor Van Zandt asking that license #1618 authorizing shipment of \$10,000 gold to Mexico to pay duties on metals, minerals, hides,

skins, ixtle, and the like, be extended to include Mexican export duties on cattle and goats now ready to import into United States. Grant for cattle and goats.

Letter from H. Percy Meaker asking that license #1665 be extended to include May for remaining portion of \$25,000 silver coin authorized for exportation during April, to Mexico. Granted.

Letter from Deputy Governor Calkins of San Francisco transmitting correspondence from Victor Patron re his application #1348 requesting permission to export \$50,000 in the aggregate from San Francisco, through the Anglo & London Paris National Bank, to Compania Minera de Panuco, Mazatlan, Mexico. Tabled.

Letter from Federal Reserve Bank of Minneapolis, May 11, re licenses issued by them. Noted.

Letter from Federal Reserve Bank of New York, May 13, re licenses granted by them. Noted.

1852 $\frac{1}{2}$. Copy of letter said to have been written by Secretary of State to Secretary of Treasury re issuance of license for export of gold to Venezuela. Granted, for \$3,000.

1853. United Fruit Co., Boston to Santa Marta, Colombia during May, \$20,000 paper currency except gold or silver certificates. Granted.

1854. Canal Bank & Trust Co., New Orleans by mail to Schwartz & Co., Guatemala City, Guatemala \$5,000 paper currency except gold or silver certificates. Granted.

1855. Mexico Shoe Machinery Co., El Paso, to Raimundo S. Garcia, C. Juarez, Mexico, \$800 gold coin for payment of duties. Declined.

1856. F. Vizcaya, Laredo, Texas, to same, Nuevo Laredo, Mexico, \$100,000 gold coin. Declined.

1857. State Bank & Trust Co., Brownsville, Texas to Collector of Customs, Matamoras, Mexico, \$10,000 gold coin during May. Granted, Mr. Warburg to write letter.

1858. Equitable Trust Co., New York to Comision Monetaria or assignee, Mexico, \$60,000 gold coin via Laredo, Texas. Declined, but say will grant application for 25% of silver actually imported into the United States.

At 10:53 A. M., the meeting adjourned.

APPROVED:

Chairman

Acting Assistant Secretary