

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Tuesday, May 7, 1918, at 10:30 A. M.,

PRESENT:

Mr. Harding, presiding,	Mr. Hamlin,
Mr. Miller,	Mr. Imlay, Acting Assistant Secretary

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

1679. W. R. Grace & Co., New York, to Gen. Obregon, Mexico, \$500,000 gold. Tabled May 6. Referred to Governor Harding to take up with State Department.

1680. Same as above \$900,000 gold. Tabled May 6. Referred to Governor Harding to take up with State Department.

1681. Same as above, \$2,000,000 currency. Tabled May 6. Referred to Governor Harding to take up with State Department.

1682. Same as above, \$900,000 silver coin. Tabled May 6. Referred to Governor Harding to take

up with State Department.

1750. \$200,000 gold to Mexico by Mexico Hide Company from New York. Tabled May 6. Declined. (Wire Board deems it its duty to refuse approval).

Memorandum re applicability of Executive Order on foreign Exchange to the Philippine Islands, Hawaii, etc. Ordered released.

Telegram from First National Bank Eagle Pass, Texas, requesting permit to export \$7,500, \$1 and \$2 silver certificates under license #1433, because of scarcity of other kinds of paper currency. Granted if cannot get United States Notes.

Letter from Governor Van Zandt enclosing correspondence between Federal Reserve Bank of Dallas and E. A. Hatton, Cashier First National Bank, Del Rio, re practices of Del Rio bank. Governor Harding to reply adopting Van Zandt's letter (paper to Governor).

Letter from Governor Van Zandt enclosing correspondence with Deputy Collector of Customs, Brownsville, Texas, re application #1539, Brownsville bank. Refused. Referred to Governor to reply.

1791. Juan M. Garcia, Laredo, Texas to Collector of Customs, New Laredo, Mexico, during May, \$27,000 gold coin. Granted.

1792. Royal Bank of Canada, New York to same, Montreal, \$4,510 gold coin during May. Granted.

1793. Abdallah Hougaz, New York to carry on person to Portugal during May or June, approximately £ 1,000 gold coin. Refused.

1794. G. W. Sheldon & Co., New York to French Government, Bordeaux, during May, 150,000 ounces (\$150,000 value) silver. Granted.

1795. G. W. Sheldon & Co., New York to French Government, Bordeaux, during May, 50,000 ounces silver (\$50,000). Granted.

1796. Mrs. John Caoul, New York, to carry on person to Russia, \$70 gold during May. Granted.

1797. T. M. Maxwell, New York to Chile, S. A. \$200, gold during May. Declined.

1798. Handy & Harman, New York to Messrs. Mocatta & Goldsmid, London, during May, \$150,000 silver bullion. Granted.

1799. Handy & Harman, New York to Mocatta

& Goldsmid, London, during May, \$150,000 silver
bullion. Granted.

1800. Handy & Harman, New York to Mocatta
& Goldsmid, London, during May, \$150,000 silver
bullion. Granted.

1801. American Metal Co., Ltd., New York
to Mocatta & Goldsmid, London, during May, 200,000
ounces bar silver (\$200,000). Granted.

1802. First National Bank, Boston to
Royal Bank of Canada, Halifax, \$15,000 currency
during May. Approved, except gold or silver cer-
tificates.

1803. Wells Fargo Nevada National Bank,
San Francisco, for De Javasche Bank, Batavia, Java,
to De Javasche Bank, Batavia, Java, during May,
\$140,000 gold coin. Granted.

1804. Wherry Neel, San Diego, Cal., to
Sawdays & Sons, Ensenada, Mexico, Lower Cal., \$5,000
currency during May. Granted.

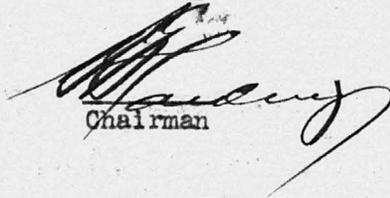
1805. Mercantile Bank of Americas, Brown
Bros., New York, to same, Barranquilla, Colombia,
\$126,000 gold. Approved.

1806. Mercantile Bank of Americas, Brown

Bros., New York to same, Caracas, Venezuela, \$210,000
gold. Approved.

At 11:08 A. M., the meeting adjourned.

APPROVED:


Chairman

Secretary