

At a meeting of the Gold Export Committee of the Federal Reserve Board, held in the office of the Board on Monday, May 6, 1918, at 10:35 A. M.,

PRESENT:

Mr. Harding, presiding,      Mr. Hamlin,  
Mr. Miller,                      Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Interview with Mr. Cahn, representative of Mexico Hide Co., New York, stated want \$200,000 gold, of which \$80,000 is for duty.

1679. W. R. Grace & Co., New York to Gen. Obregon, Mexico, \$500,000 gold. Tabled May 4. Tabled.

1680. Same as above \$900,000 gold. Tabled May 4. Tabled.

1681. Same as above, \$2,000,000 currency. Tabled May 4. Tabled.

1682. Same as above, \$900,000 silver coin. Tabled May 4. Tabled.

Memorandum re applicability of Executive Order on Foreign Exchange to Philippine Islands,

Hawaii, etc. Tabled May 4. Tabled.

Telegram from Federal Reserve Bank of Dallas, requesting extension of time for completion of shipment of \$10,000 gold by First National Bank of Nogales to E. H. Cook, Mexico, authorized under license #1329. Granted.

A telegram from Federal Reserve Bank of San Francisco, transmitting request of Hongkong & Shanghai Banking Corporation San Francisco, for permission to open credit behalf of W. R. Grace & Company, San Francisco, in favor of J. M. Alves Company, Hongkong, for \$40,000 against shipment of cassia to Vancouver and/or Seattle account of Grace & Co. Noted.

1781. United Metals Selling Co., New York to Mocatta & Goldsmid, London, during May, \$500,000 silver bullion (approximately). Granted.

1782. Duffo, Clausen & Co., New York, to Joviniano Pineda, Maracaibo, Venezuela, during May, \$100,000 gold coin. Declined.

1783. El Potosi Mining Co., New York to same, Mexico, via Laredo or El Paso, \$50,000 gold coin (either U. S. Or Mexican) during May. Granted but say no future allowance until metal is actually

shipped.

1784. Handy & Harman, New York to George H. Lees & Co., Ltd., Hamilton, Ont., Canada, during May, \$651.25 gold bullion. Granted.

1785. Yuma National Bank, Yuma, Arizona, to Mexico, \$1,000 in Federal Reserve notes or other paper currency. (Telephoned by Mr. Penny). Granted.

1786. Waldo Villalobos, New Orleans, La., to same. Progreso, Yucatan, Mexico, \$3,500 Federal Reserve or National Bank notes. Granted.

1787. Gulf Export & Transportation Company, Beaumont, Texas, to The American Grocery Company, Tampico, Mexico, \$400 in subsidiary coin. (Silver and nickels). Granted.

1788. John Merrill, Brownsville, Texas, to same, Matamoras, Mexico, \$171 gold to Mexico. Granted in silver.

1789. State Bank & Trust Co., Eagle Pass, Texas, to Cia Harinera del Norte S. C. L., Piedras Negras, Coah., Mexico, \$20,000 notes. Granted.

1669. Mexico North-Western Railroad Co., license extended, \$10,500 for May. Granted.

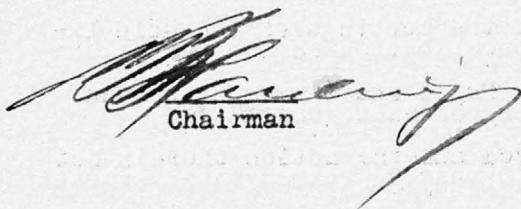
1669 a. Mexico North-Western Railroad Co.,

to Mexico, during June \$10,500 - \$8,000 gold and  
\$2,500 paper currency except gold certificates.  
Granted.

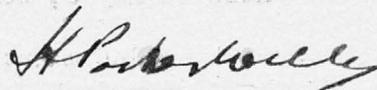
1790. Mr. Mario Gabucio, Chancellor of  
Mexican Legation at Guatemala, from New Orleans  
to Guatemala, \$12,000 paper currency except gold  
and silver certificates. Granted.

At 10:50 A. M., the meeting adjourned.

APPROVED:



Chairman



Secretary