

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, April 27, 1918, at 10:35 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.
Mr. Miller,

Applications for permission to export coin, currency and bullion, with papers relative thereto, were presented and acted upon as follows:

A letter from Standard Oil Co., New York, re shipments of subsidiary silver coin to Mexico. Granted.

A telegram from New York Agency, Bank of Montreal, asking re exportation during year of approximately \$5,000,000 gold to be imported into U. S. from Canada. Ordered to wire bank of Montreal that we have referred matter to New York Federal Reserve Bank, and if ratified there, will ratify here.

A letter from Federal Reserve Bank of New York, inclosing request of Handy & Harman for extension of time within which shipments may be made under licenses Nos. 1500 and 1501. Granted.

1703 $\frac{1}{2}$. A letter Irving National Bank, requesting renewal of License No. 1439, authorizing shipments of \$100,000 foreign paper currency, in May. Granted.

A letter from Federal Reserve Bank of New York, inclosing request of Alexander & Green, in behalf of M. Argueso & Co., that time be extended 60 days for completion of shipments under License No. 1376. Granted.

1666. The application of First National Bank, Del Rio, Texas, to export to Mexican Customs Office, New Laredo, for account of Cia Fundidora de Fierro y Acera de Monterrey, S. A., \$5,000 gold (1666) (Original application just received from Federal Reserve Bank of Dallas. Received direct from applicant April 22, and tabled April 22, and referred to Mr. Strauss, again tabled April 24. April 25 it was reconsidered and granted subject to later revision by Mr. Strauss - still pending). (All papers attached). Tabled.

A telegram from Federal Reserve Bank of Dallas, requesting extension of time within which shipments may be completed by International Ore

Company, under license No. 1622. Granted.

A letter from War Trade Board re certain applications referred to it. Noted.

1704. Dent N. Cobb, Rio Grande City, Texas, to Mexico, \$15,000 gold. Granted.

1705. Huasteca Petroleum Company, to same, Tampico, during May, \$200,000 silver and currency. Granted for currency except gold and silver certificates, and granted for silver.

1706. M. H. Cross, Brownsville, Texas, to J. S. & M. H. Cross, Matamoras, Mexico, \$20,000 National Bank and Federal Reserve notes. Granted, but not for gold or silver certificates.

1707. First National Bank, Eagle Pass, Texas, to Trueba y Pardo, Piedras Negras, Mexico, \$2,000 gold during April and May. Granted.

1708. Milmo National Bank, Laredo, Texas, to Jesus M. Villareal, New Laredo, Mexico, \$1,500 gold and \$4,000 bank notes. Granted.

1709. Isidoro Gonzales, c/o Laredo National Bank, Laredo, Texas, to Cia Comercial de Monterey, Monterey, Mexico, during April, May and June, 1918, \$100,000 bank notes. Granted. (No gold or silver certificates.)

1710. First State Bank & Trust Co., Laredo, Texas, to Customs Agent, New Laredo, Mexico, \$25,000 gold during May. Granted.

1711. American Smelting & Refining Co., New York, via Laredo and El Paso, to American Smelting & Refining Company, Mexico, during May, 1918, \$575,000 (\$550,000 gold and \$25,000 United States bank notes and fractional silver). Granted.

1712. Zimmermann & Forshay, New York, to Rahamat, San Fernando, Trinidad, 1,000 Mexican silver dollars. Granted.

1713. P. Pastene & Co., New York, via Nogales or San Francisco, California to Charles A. Tosi, or other representative of consignor, Sonora and Sinaloa, Mexico, during May, June and July, \$300,000 to \$500,000 gold or silver coin (preferably gold). Tabled.

1714. Kountze Brothers, New York, through Milmo National Bank, Laredo, Texas, to Compania Minera Fundidora y Afinidora, Monterrey, Mexico, during April and May, \$100,000 gold coin. Granted.

1715. Canadian Pacific Ry. Co., to itself, Canada, during May, \$100,000 Canadian silver and

paper currency, and United States silver and paper currency except gold certificates. Granted.

1716. Western Express Company, to itself in Canada, \$10,000 Canadian silver and paper currency and United States Silver and paper currency except gold certificates. Granted, except for silver certificates.

1717. Hardy, Packer, to Mexico, \$856 currency, for duties on sheep. Granted.

At 11:07 A. M., the meeting adjourned.

APPROVED:

Chairman

J. P. McLaughlin

Secretary