At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Tuesday, April 23, 1918, at 10:35 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Imlay, Acting
Assistant
Mr. Miller, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

A letter by C. W. Merrill, of Food Administration, concerning a telegram by Balfour, Guthrie & Co., San Francisco, re rupee exchange. Refer to Mr. Kent.

A telegram from Federal Reserve Bank requesting extension of time within which shipment of \$3,135 gold by J. B. Havre & Co., of San Francisco, may be made to May 4. Granted.

1677. Guaranty Trust Co., New York, through

E. Denike, Laredo, Texas, to Negociacion Minera de

San Rafael y Anexas, Mexico City, Mexico, (Application filed by T. P. Littlepage, Attorney, Washington),

\$13,500 gold during April. Granted for 25 percent.

Mr. Imlay to write a letter.

1678. Canadian Bank of Commerce, San Francisco, to Mint, Bombay, 4,500,000 ounces silver.

Granted.

Mr. Strauss presented a memorandum from Jno. Barton Payne, Gen. Counsel United States Railroad Administration dated April 20, stating that it was necessary for the Pierre Marquette Railroad, which is now under Federal control, and which operates lines in Canada, to make settlement of personal injury suit to avoid danger of damages materially in excess of settlement secured; that the Company has no dealers license although one has been applied for, and asking permission to make payment. The matter being urgent, Mr. Strauss reported that he had advised Judge Payne to secure a bank draft from some bank which has a dealers license, and that he then would only be required to sign a statement showing purpose for which draft is secured. Mr. Strauss's action in the matter was ratified by the Committee.

At 10:45 A. M., the Committee adjourned.
APPROVED:

Acting Assistant Secretary