

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, April 20, 1918, at 10:30, A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.
Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

A letter by Federal Reserve Bank of Boston, transmitting proof by United States Smelting & Refining Co., re use of gold exported in March. Noted.

A letter by Department of Commerce re production and domestic consumption of dental gold. Noted. (Letter to Mr. Strauss).

A copy of a cablegram received by Chairman of the Censorship Board from Chairman McAdam, of the Postal Censorship Committee, Honolulu, re the enforcement of the President's Proclamation of January 26. Referred to Mr. Kent.

The application of Mexico Northwestern Ry.,

Co., to export to Mexico \$15,000 gold (#1650) tabled at meeting of the 19th, and referred to Mr. Strauss. Declined but transit permit from Country if desired.

Letters American Express Company re shipments of roubles to London declined #1655 $\frac{1}{2}$ (\$39,000) and #1655-a (\$28,000). Referred to Mr. Strauss. April 19th. Granted.

A letter to the Secretary of the Treasury from F. Polk, re an allowance of 1-1/2 million rupees for the Navy. Noted.

Discussion of mode of getting in silver certificates and using them to release dollars at sub-treasuries.

1655. Director of the Mint, (U.S.) to Mint Master, Bombay, approximately \$2,000,000 silver bullion April 20. Granted.

1656. Jonah Whitjob, San Francisco, to J. Ulsky, Kobe, Japan, 15,000 Russian roubles (Currency), granted.

1657. Zimmermann & Forshay, New York, to Rahamat, San Fernando, Trinidad, 1,000 Mexican silver dollars (\$800). Granted.

1658. Farmers Loan & Trust Co., New York,

to Compania Comercial de Puebla, Vera Cruz, Mexico,
\$7,500 gold coin. Granted.

1659. Juan M. Garcia, Laredo, Texas, to
Mexican Collector of Customs, New Laredo, Mexico,
\$26,500 gold coin. Granted.

1660. American National Bank, Beaumont,
Texas, for Gulf Export & Transportation Company, of
Beaumont, to W. A. Bowie, Tampico, \$1,000 currency
except gold certificates, and subsidiary coin.
Granted.

1661. J. Levy & Brothers, El Paso, Texas,
to same, Juarez, Mexico, \$3,500 gold coin. De-
clined.

1662. M. N. Bernal y Cia, Nogales, Arizona,
to Mercantile & Agricultural Banking Co., of Sonora,
Hermosillo, Mexico, \$5,000 paper currency except
gold certificates. Granted.

1663. State National Bank, El Paso, Texas,
to Mercantile Banking Co., Cananea, Mexico, \$50,000
paper currency except gold certificates, and \$10,000
silver coin. Granted.

1664. State National Bank, El Paso, Texas,
to Mercantile Banking Co., Cananea, Mexico, \$20,000

gold coin. Granted.

1665. H. Percy Meaker, Nogales, to Mexico,
\$25,000 silver. Approved.

At 10:50 A. M., the Committee adjourned.

APPROVED:

Chairman

H. P. Meaker

Secretary.