

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Tuesday, April 16, 1918, at 10:30 A.

M.,

PRESENT:

Mr. Harding, presiding, Mr. Inlay, Acting Assistant Secretary.

Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, bullion and currency, with papers relating thereto, were presented and acted upon as follows:

A letter by Mr. Strauss, April 15, submitting draft of telegram to Ambassador Fletcher for approval and forwarding to State Department. Refer to Governor for transmission to State Department.

A letter by Antonio Melillo & Co., re his application #1589, to export \$4,000 gold to Italy. Declined April 12. Regretfully declined.

A memorandum re allotment by Treasury Department for expenses Bureau of Foreign Exchange. Referred to Board 4/17.

A letter by C. H. Bates, Attorney for Nacozari Railroad Co., re application of said

company (#1578) to export \$150,000 gold to Mexico.

Granted.

A letter by Federal Reserve Bank of Dallas, re exportations of gold by El Potosi Mining Company (License No. 1238 for \$38,250 in March. Licenses Nos. 1488 and 1530 for aggregate of \$61,000 in April - applications filed through Federal Reserve Bank of New York). Refer Dr. Willis.

A letter by H. Walker of Huasteca Petroleum Company re use of currency exported to Mexico during March. Noted.

1628. St. Louis Stamp & Coin Company, St. Louis, Mo., to Dr. Julio Marc, Rosaria, Argentina, old silver coins and medals valued at \$17.80. Grant.

1629. St. Louis Stamp & Coin Co., St. Louis, Mo., to M. Torano, Merida, Yuc., Mexico, old gold coins valued at \$197.50. Granted.

1630. Russell & Weatherbee, Del Rio, Texas, to same, Las Vacas, Mexico, prior to June 3rd, \$4,000 gold. Granted.

1631. F. Armendaiz, Suc, Laredo, through Milmo National Bank, to Collector, New Laredo, Mexico, \$7,500 gold. Granted for the purpose of pay-

ing export duties.

On motion, at 11:05 A. M., the Committee adjourned.

APPROVED:

Chairman

Acting Assistant Secretary