

At a meeting of the Executive Committee of the Federal Reserve Board, held in the office of the Board at 11 A. M., on Saturday, April 13, 1918,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.

Mr. Miller,

Mr. Harding presented business as follows:

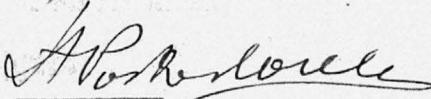
A draft of a telegram to Governor McCord of Atlanta with reference to a proposed method of endorsing acceptances purchased by the Federal Reserve Bank of Atlanta from the Federal Reserve Bank of New York. The telegram was approved and ordered transmitted.

An application of the National Bank of Commerce of Toledo, Ohio for permission to purchase stock in the American Foreign Banking Corporation to the amount of \$13,600. The application was approved and the Secretary instructed to send notice accordingly.

On motion, at 11:05 A. M., the Committee adjourned.

APPROVED:

Chairman



Secretary