

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, April 13, 1918, at 10:30 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.

Mr. Miller,

Applications for permission to export coin, currency and bullion, with papers relative thereto, were presented and acted upon as follows:

1607. First National Bank of Nogales, to Jose T. Mazon, Mexico, during May, June and July, 1918, \$100,000 silver coin. Granted.

1608. First National Bank of Nogales, to Jose T. Mazon, Mexico, during May, June and July, \$500,000 paper currency except gold certificates. Granted.

1609. Equitable Trust Co., New York, to same, Mexico (for Comision Monetaria) \$100,000 gold coin. Declined but show to Mr. Strauss.

1610. United Metals Selling Co., New York, to Order, notify Mocatta & Goldsmid, London, approximately \$700,000 silver bullion. Granted.

1611. American Express Co., New York, to same, London, \$30,000 Russian roubles. Granted.

1612. Mechanics & Metals National Bank, New York to Banco Espanol del Rio de la Plata, Madrid, Spain, \$25,000 to \$50,000 gold coin. Declined.

1613. Los Angeles Tanning Company, Nogales, Arizona, to Mexico, during April, \$10,000 gold. Granted, but say in future apply to Federal Reserve Bank.

A letter by F. I. Kent, transmitting copies of two cablegrams Musher & Company. Noted.

A telegram Del Rio National Bank, Del Rio, Texas, re receipt of deposits of Mexican customs funds; with copy of new Mexican decree 3-22. Secretary ordered to consult with State Department re deposit question.

A letter Graham, Hinkly & Co., New York, re License No. 1174, authorizing export of \$5,000 gold to Jesus Castro & Co., Saltillo, Mexico. Granted.

A letter by First National Bank of Del Rio, Texas. Read and noted; Secretary to reply that Board will consider application on merits.

A letter by Irving National Bank, New York, re exchange on the Azores, read, and copy ordered sent to Navy Department.

At 11:00 A. M., the Committee adjourned.

APPROVED: