

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Monday, April 8, 1918, at 10:25, A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.

Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers relative thereto, were presented and acted upon as follows:

Application A. G. Fierros (#1519) Laredo, to export to self, New Laredo, \$50,000 gold. Tabled at meeting of April 6. Declined; must make specific application as to each article.

Application W. C. Laughlin Co., New York to export to self, San Javier, Mexico, \$110,000 gold (#1522). Tabled at meeting April 6. Tabled.

Application Lolita Mines Co., St. Paul, Minn., to export to Mexican Government \$465 gold (\$1524). Tabled at meeting April 6. Granted.

Copy of despatch from Chamberlain, Mexico, April 5, forwarded by State Department, re purchase by Mexican Government of silver bullion, at 91 $\frac{1}{2}$ ¢. Noted.

A letter from Federal Reserve Bank of San Francisco, transmitting request of N. R. Vail for extension of time within which shipment of \$5,000 gold may be made under license No. 1272. Granted.

1534. Ramon Sottit, Laredo, Texas, to Collector of Customs, New Laredo, \$10,000 coin. Granted.

1535. Sonora Bank & Trust Co., Nogales, Arizona, to agency of Sonora Bank & Trust Co., Hermosillo, Mexico, during April, \$10,000 fractional coin and silver dollars. Granted.

1536. First National Bank, Eagle Pass, Texas, to Continental Mexican Rubber Co., Piedras Negras, Mexico, \$2,000 gold coin during April. Granted.

1537. First National Bank, Eagle Pass, Texas, to John Finnigan Co., Piedras Negras, Mex., \$8,000 gold coin during April. Granted.

1538. The Texas Company, Houston, from Port Arthur, to same, Tampico, Mexico, \$75,000 paper currency except gold certificates. Granted.

1539. State Bank & Trust Co., Brownsville, Texas, to Collector of Customs, Matamoras, Mexico,

\$10,000 gold coin. Granted.

1540. First National Bank, Eagle Pass, Texas, to The Oliver American Trading Co., Inc., Piedras Negras, Mexico, \$2,000 gold during April and May. Granted.

1541. M. Espinoza, Nogales, Arizona, to same, Nogales, Mexico, during April, \$5,000 gold. Granted.

1542. Moctezuma Copper Co., Douglas, Arizona, to same, Nacozari, Mexico, \$80,000 paper currency except gold certificates (\$40,000) and silver coin (\$40,000). Granted.

1543. Prisciliano Elizondo, Laredo, Texas, to same, New Laredo, Mexico, \$7,000 gold coin. Granted.

1544. Democrata Mine, Naco, Arizona, to same, Cananea, Mex., \$70,000 gold coin; \$30,000 paper currency except gold certificates; and \$10,000 silver coin. (Total \$110,000). Granted.

1545. Nogales National Bank, Nogales, Arizona, \$5,000 gold to Mexico. Referred to Dallas.

1546. First National Bank, Del Rio, Texas, to Mexico \$600, gold. Referred to Dallas. Wire to

that effect.

1547. Harold S. Gay, Nogales, Arizona, to same, La Colorado, Mexico, \$1,300 gold and silver coin. Granted. (Silver and currency).

1548. Mazapil Copper Co., Laredo, Texas, to same, Mexico, \$25,000 gold. Granted.

1549. Laredo National Bank, Laredo, Texas, to Collector of Customs, New Laredo, Mexico, \$100,000 during April and May. Granted for export duties only less reimportation allowance.

1550. G. Lopez y Cia, Laredo, Texas, to Collector of Customs, New Laredo, Mexico, during April and May, \$50,000 gold coin. Granted.

1551. First National Bank, Nogales, to John Davidson, Mexico, \$50,000 paper currency prior to June 15, 1918. Granted.

1552. John Finnigan Co., Brownsville, Tex. to G. B. Murphy, Matamoras, Mexico, \$15,000 gold and \$1000 fractional silver coin (\$16,000 in all) within 90 days. Granted.

1553. Conley & Straight, Providence, R. I., to H. & A. Saunders, Toronto, Canada, \$297 silver bullion. Granted.

1554. Consolidated National Bank, Tucson, to Mexico, \$30,000 gold for payment Mexican export duties on cattle and \$1,000 silver and paper currency except gold certificates. (\$31,000 in all).

Approved.

Letter from John L. Williams to Comptroller Williams re data as to goods held in storage. Referred to Mr. Kent.

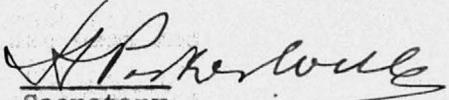
Mr. Strauss read a memorandum re shipment of gold to Peru. Discussion ensued.

Mr. Strauss read a letter from Mr. N. Musher re the export of gold addressed to the President.

At 11:20 A. M., the Committee adjourned.

APPROVED:

Chairman

  
Secretary.