At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Thursday, April 4, 1918, at 10:35, A. M.,

## PRESENT:

Mr. Harding, presiding, Mr. Miller,

Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Strauss, Mr. Kent and Mr. Rowe.

Applications for permission to export coin, bullion or currency with papers relative thereto, were presented and acted upon as follows:

A telegram from the Federal Reserve Bank of Dallas replying to Governor Harding's inquiry as to charter mining supplies referred to in correspondence with Mr. White of SouthernPacific Railway Co., of Mexico. Granted \$75,000 gold.

A letter by United States Food Administration recommending approval of application of J. B. Havre & Co., of San Francisco, to export to J. R. Farber, Mazatlan, Mexico, monthly during April, May, June, July and August, the sum of \$2,500 gold (\$12,500 in all) (Application No. 1385, referred

to United States Food Administration March 16.)

Granted for export of gold for duties but not for purchase price.

A letter by National City Bank of New York, transmitting correspondence with Swedish Consul General, Mexico City. Declined to relax the rule.

A letter by War Trade Board acknowledging receipt of certain applications to export silver and currency. Noted.

A letter by Congressman Ashurst transmitting a letter from St. Louis Stamp & Coin Co. Suggest application through Federal Reserve bank.

Mr. Rowe made a statement regarding the proposed arrangement with Bolivia for provision of payments and the arrangement was ratified.

Russia \$12,000 paper currency except gold certificates. Approved. (April 3rd.)

1513. Yokohama Specie Bank, New York, through same San Francisco, to same, Shanghai, \$97,571.32 (100,073.15 ounces) silver bullion. Granted.

1514. Standard Oil Co., to Tampico \$6,000 currency except gold certificates. Granted.

1515. Royal Bank of Canada, New York to same. Georgetown, B. G., approximately \$2,600 silver bullion. Granted.

1516. E. A. Hatton, Del Rio, Texas, \$400 currency and silver to Mexico. Granted, but say henceforward apply through Dallas.

At 11.00 A. M., the Committee adjourned. APPROVED: with the last of the second of the state of the

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