At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board, on Friday, March 29, 1918, at 10:40, A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency or bullion, with papers relating thereto, were presented and acted upon as follows:

A letter by War Trade Board, March 27, transmitting copy of a cablegram from the American Ambassador at London, received from State Department.

Noted.

A letter from State Department, March 25, re shipment of gold to Venezuela. Noted.

Application of Spanish Naval Commission to export to Spain \$10,000 gold (#1458), tabled March 27th. Declined.

Application of Hannevig & Co., New York, to ship to Den Norske Handelsbank, Christiana, Norway, \$200,000 to \$400,000 bank notes. Tabled and

referred to Mr. Kent March 21, and again tabled March 28. Tabled.

A letter from Comptroller of the Currency enclosing a letter from a bank examiner re Mexican coinage. Noted.

A telegram from D. B. Crane, San Francisco, requesting reconsideration of his application to export to Farming Islands 600 pounds sterling in gold coin. Declined March 19. Tabled March 28.

A letter from War Trade Board re Newberger, Henderson & Loeb, Philadelphia, Pa. Noted. Secretary to acknowledge and refer to Mr. Kent.

A letter from Federal Reserve Bank of Minneapolis re snipment of Canadian Currency to T. B. Wilson under permit granted by the bank. Granted.

A letter from Federal Reserve Bank of Dallas re future gold requirements of Nacozari Railroad, El Tigre Mining Co., and Moctezuma Copper Co. Approved.

A letter from the Secretary of State repremium for Armenian paper currency. Noted.

1479. Huasteca Petroleum Co., through various ports, to same, Tampico, Mexico, during April

\$200,000 silver coin and paper currency except gold certificates. Granted.

1480. South Porto Rico Sugar Co., or American Colonial Bank, San Juan, P. R., to Central Romana, La Romana, Domincan Republic, about \$25,000 to \$100,000 monthly commencing April, in paper currency, except gold certificates. Granted for April.

1481. National City Bank, New York to same, Valparaiso, Chile, during April, 1918, \$900,000 gold bars. Granted, if part of the general credit.

1482. Clyde Steamship Co., New York, W. Stanley Jones, Turks Island, BWI, \$3,000 gold or silver coin. Granted for silver or notes.

1483. Zimmermann & Forshay, New York, to Rahamat, San Fernando, Trinidad, 1,000 Mexican dollars (Silver). Granted.

1484. Guaranty Trust Co., New York to Banco Nacional de Cuba, Havana, \$200,000 paper currency except gold certificates. Granted.

1485. Banque Belge pour L'Etranger, New York, to same, Shanghai, \$93,000 (100,000 ounces) Silver bullion. Granted.

1486. Standard Oil Co., to Tampico, about April 13, \$6,000 currency. Granted.

1487. American Smelting & Refining Co.,
New York, to Mocatta & Goldsmid, London, \$1,000;000 about, (1,000,000 ounces) silver during April
and May. Granted.

1489. Lionello Perera & Co., New York to Digon Hermanos, Havana, Cuba, \$400 Cuban silver coin. Granted.

1490. Bank of Manhattan Company, New York, to Imperial Bank of Canada, Montreal, \$3,000 paper currency except gold certificates.

1491. National Bank of Commerce, New York, to Bank of Ottawa, Ottawa, Canada, \$10,000 paper currency except gold certificates. Granted.

At 11:00 A. M., the Committee adjourned.

APPROVED:

Chairman

Secretary