

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Thursday, March 28, 1918, at 10.45 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A telegram from D. B. Crane, requesting reconsideration of his application to export £ 600 gold to Fanning Islands. (#1390). Tabled.

Application Spanish Naval Commission to export \$10,000 gold to Spain (#1468) tabled at meeting of March 27. Referred to Secretary for inquiry.

A letter of Congressman Jno. M. Garner inclosing telegram to him by Merchants National Bank of Brownsville, Texas, (referred by War Trade Board) requesting reconsideration of their application No. 1419, to export \$25,000 gold to Mexico. Granted.

1469 $\frac{1}{2}$. A letter from Chase National Bank

asking re the shipment of £10,000 in English bank notes to Hamilton, Bermuda. Granted.

A letter from Musher & Co., applying for \$25,000,000 pesetas in War Finance bonds payable in pesetas. Read.

A letter from the State Department transmitting a despatch re Agrarian credit in Southern Italy.

1470. William Schall & Co., New York to American Colonial Bank, San Juan, and its branches in P. R., \$600,000 paper currency, except gold certificates, and \$50,000 subsidiary coin. Granted.

1471. Chase National Bank, New York, to Royal Bank of Canada, Montreal, Canada, \$5,000 paper currency except gold certificates. Granted.

1472. Chase National Bank, New York, to Royal Bank of Canada, Sagua la Grande, Cuba, \$50,000 paper currency except gold certificates. Granted.

1473. National Park Bank, New York, to Banco Nacional de Cuba, Havana, \$200,000 currency except gold certificates. Granted.

1474. Lionello Pereira & Co., New York to

Colonial Bank, Kingston, Jamaica, \$1,425 English
silver coin. Granted.

1475. C. E. McCafferty, Bradford, Pa., to
Mr. Lewis Emery, Jr., Montego Bay, Jamaica, DWI,
thence to Peru, \$10,000 gold. Declined.

1476. First National Bank, Eagle Pass,
Texas, to Trueba & Pardo Piedras Negras, Mexico,
\$2,000 gold. Wire to apply through Dallas.

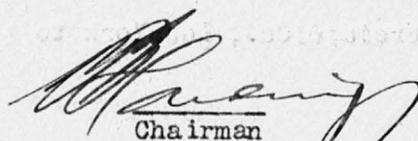
1477. Greene Cananea Copper Co., from
Naco Arizona, to Cananea Consolidated Copper Co.,
Cananea, Sonora, Mexico, \$50,000 U. S. Gold coin.
Granted.

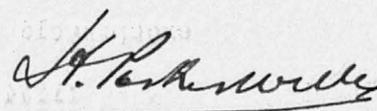
1478. Donato Saldivar, Brownsville, Texas,
to Mexico, \$2,000 silver coin. Granted.

On motion, it was voted to limit the funds
carried on the persons of travellers leaving the
United States to \$1,000 per adult, of which sum,
not over \$100 may be gold and not over \$100 silver
or silver certificates, this action to be presented
to the Board for ratification.

At 11:10 A. M., the Committee adjourned.

APPROVED:


Chairman


Secretary