At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Thursday, March 28, 1918, at 10.45 A. M.,

PRESENT:
Mr. Harding, presiding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A telegram from D. B. Crane, requesting reconsideration of his application to export 15,600 gold to Fanning Islands. (#1390). Tabled.

Application Spanish Naval Commission to export $10,000 gold to Spain (#1468) tabled at meeting of March 27. Referred to Secretary for inquiry.

A letter of Congressman Jno. M. Garner in-closing telegram to him by Merchants National Bank of Brownsville, Texas, (referred by War Trade Board) requesting reconsideration of their application No. 1419, to export $25,000 gold to Mexico. Granted.

1469½. A letter from Chase National Bank
asking re the shipment of £10,000 in English bank notes to Hamilton, Bermuda. Granted.

A letter from Musher & Co., applying for $25,000,000 pesetas in War Finance bonds payable in pesetas. Read.

A letter from the State Department transmitting a despatch re Agrarian credit in Southern Italy.

1470. William Schall & Co., New York to American Colonial Bank, San Juan, and its branches in P. R., $600,000 paper currency, except gold certificates, and $50,000 subsidiary coin. Granted.


1474. Lionello Pereia & Co., New York to

1475. C. E. McCafferty, Bradford, Pa., to Mr. Lewis Emery, Jr., Montego Bay, Jamaica, DWI, thence to Peru, $10,000 gold. Declined.

1476. First National Bank, Eagle Pass, Texas, to Trueba & Pardo Piedras Negras, Mexico, $2,000 gold. Wire to apply through Dallas.

1477. Greene Cananea Copper Co., from Naco Arizona, to Cananea Consolidated Copper Co., Cananea, Sonora, Mexico, $50,000 U. S. Gold coin. Granted.

1478. Donato Saldivar, Brownsville, Texas, to Mexico, $2,000 silver coin. Granted.

On motion, it was voted to limit the funds carried on the persons of travellers leaving the United States to $1,000 per adult, of which sum, not over $100 may be gold and not over $100 silver or silver certificates, this action to be presented to the Board for ratification.

At 11:10 A. M., the Committee adjourned.

APPROVED:

Chairman

Secretary