

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Wednesday, March 27, 1918, at 10:40, A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary

Present also: Mr. J. P. Cotton.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from Geo. A. Lansberg, re gold exports. Read.

A letter dated March 16, by Rafael del Castillo & Co., New York, requesting reconsideration of their application to export £ 5,000 gold to same, Cartegena, Solombia, declined, March 15th.

Noted.

A letter from Nogales National Bank, requesting extension of time within which shipments may be made under license No. 1273. Tabled at meeting of March 26th. Granted.

A letter from East Coast Oil Co., Houston,

Texas, requesting time extension under their license to export \$60,000 in aggregate, silver and paper except gold certificates, so that shipments may be made during April, May and June. (#1073) Granted.

A telegram E. P. Serrano, requesting reconsideration of his application No. 1417, to export to Mexico \$20,000 gold for cattle. Declined March 23. (Application filed by Consolidated National Bank, Tucson). Granted.

A telegram from United Sugar Companies, requesting reconsideration of their application No. 1400, (their letter March 8). Granted for silver or currency to \$60,000.

Mr. J. P. Cotton appeared before the Board and made a statement as to the cattle situation in the Southwest of the United States, advising that the importation be continued. It was directed to wire Dallas saying that we may be interfering with existing contracts and it is desired that Dallas use its own judgment in making recommendation.

1467. Mrs. I. May Throop, Los Angeles, Cal., to Mrs. Mary Hassell, Chrispeen, Saba, DWI, \$6.75. Granted.

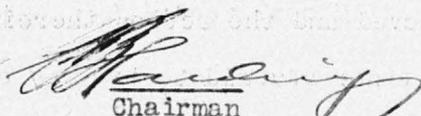
1468. Spanish Naval Commission, New York,
to Lieut. Col. of Naval Artillery, Joaquin Bustament,
Spain, \$10,000 gold. Tabled.

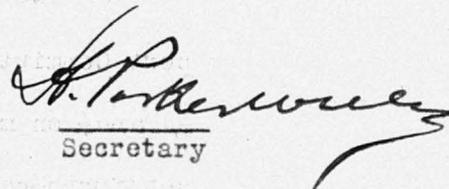
1469. National Importing & Trading Company,
New York, to Gomez & Miller, Port of Spain, Trinidad,
\$5,000 gold. Declined.

A telegram from Ambassador Fletcher disapprov-
ing the plan of dealing with gold exports to Mexico
suggested in recent communications was read and noted.

At 11:10 A. M., the Committee adjourned.

APPROVED:


Chairman


Secretary