

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Monday, March 25, 1918, at 10:40, a. m.,

PRESENT: Mr. Harding, Mr. Miller,

Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers relative thereto, were presented and acted upon as follows:

A telegram from R. P. Jennings, of Mexico City, concerning the Mexican requirements of gold against silver shipped to United States. Declined proposed plan.

A letter by Federal Reserve Bank of New York inclosing correspondence with International Banking Corporation re shipments silver to Shanghai. Noted.

A letter from Federal Reserve Bank of San Francisco, enclosing correspondence with San Diego & Arizona Railroad Co., re their application #1337.

Tabled at meeting of March 23. Referred to Mr. Strauss.

Report of the Division of Foreign Exchange.

Ordered circulated.

Application of Handy & Harman, New York (#1436) to export to Norway, \$14,000 silver. Tabled, at meeting of March 23. Referred to War Trade Board.

Telegraphic correspondence between American Smelting & Refining Co., Federal Reserve Bank of San Francisco, and Board, concerning furnishing of gold by Federal Reserve banks when license authorizing export has been issued. Plan O. K'd. if Director of Mint approves.

Telegram from Lacaud & Company, requesting extension of License No. 382, issued their behalf. Granted.

Application of Irving National Bank to export to foreign countries named, an aggregate of \$100,000 miscellaneous foreign bank notes (#1439). Referred to Mr. Kent March 23. Granted.

1272. Correspondence submitted by Federal Reserve Bank of San Francisco, re application of N. R. Vail to export gold to Mexico. Granted up to \$5,000 gold for this occasion to cover operations already begun.

1439 $\frac{1}{2}$. Dent & Cobb, Rio Grande City, Texas,
to Mexico, \$15,000 gold to pay duties on cattle.
Granted.

1440. Ramon Sottil, Dallas, Texas, to New
Laredo, Mexico, \$10,000 gold for duties on cattle.
Granted.

1441. Equitable Trust Co., Agent Mercantile
Bank of India, Shanghai, (from San Francisco)
\$300,000 bar silver. Granted.

1442. Chartered Bank of India, Australia,
& China, New York, through Anglo & London Paris
National Bank, San Francisco, to Chartered Bank,
Shanghai, \$438,065 (455,000 ounces) silver bullion.
Granted.

1443. International Banking Corporation,
San Francisco, to Shanghai \$100,000 silver bullion.
Granted.

1444. United States Smelting Refining &
Mining Co., Boston, through Milmo National Bank,
Laredo, Texas, to Compania de Real del Monte y
Pachuca, Mexico City, Mexico, \$125,000 gold. Granted.

1445. D. B. Serna y Cia, Laredo, Texas, to
same, New Laredo, Mexico, \$5,000 gold coin. Declined.

1446. Arturo M. Guevara, in name of National Exchange & Commission Co., of Laredo, Texas, to families of Mexican workmen, \$2,000 paper currency except gold certificates. Granted.

1447. Chartered Bank of India, Australia, & China, New York, through Anglo & London Paris National Bank, San Francisco, to same, Shanghai, Granted. 102,000 ounces silver (299450).

1448. Chase National Bank, New York to Royal Bank of Canada, Havana, \$200,000 paper currency except gold certificates. Granted.

1449. American Smelting & Refining Co., New York, from Laredo, and El Paso, Texas, to same, Mexico, during April, 1918, \$600,000 gold. Granted.

1450. Handy & Harman, New York, to Theo. Olsen, Sucs., Bergen, Norway \$7,000 silver. Refer to War Trade Board, Mr. Strauss.

1451. Handy & Harman, New York, to Canadian Customers, during April, up to 60,000 ounces bullion. Granted.

1452. Handy & Harman, New York, from Bridgport, Conn., to Canadian Customers, during April up to 60,000 ounces silver. Granted.

A letter by Federal Reserve Bank of Dallas,

transmitting letter by First National Bank of
Brownsville, re shipments of gold to Mexico. Noted.

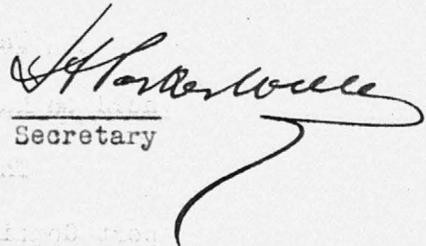
A letter by Federal Reserve Bank of Dallas,
transmitting copy of letter by First National Bank
of Del Rio, Texas, re shipments gold to Mexico.

Noted.

At 11:10 A. M., the Committee adjourned.

APPROVED:


Chairman


Secretary