At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, March 23, 1918, at 10:01 A. M..

## PRESENT:

Mr. Harding, presiding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from Mexico & Arizona Trading Co., re License No. 1148. Read.

A letter from Federal Reserve Bank of Frisco inclosing correspondence concerning application No. 1337, San Diego & Arizona Railroad Co., to export to Mexico during March \$3,000 gold. Tabled.

14302. A letter First National Bank, Eagle
Pass, Texas, concerning license No. 1223, Continental
Rubber Co., \$2,000 gold Mexico, and making inquiries
as to future grants. Issue license for 3000 if O. K.'
by Dallas.

A letter from First National Bank, Del Rio, Texas, enclosing customs Officers' receipt for \$500 gold authorized to be shipped to Mexico under license No. 1376. Noted.

A letter from Richard J. Biggs & Company, concerning License No. 1284, authorizing exportation of Canadian gold coin to Venezuela in the amount of \$3,000 to \$5,000. Refer to Mr. Strauss; act as he recommends.

1431. Director of the Mint, to Mint Master, Calcutta, \$1,507,424.50, silver bullion from San Francisco. Approved.

1432. Cuyamel Fruit Co., New Orleans, to same, Cuyamel, Honduras, \$5,000 paper currency except gold certificates. Approved.

1433. First National Bank, Eagle Pass,
Texas, to same, Mexico, \$75,000 paper currency except gold certificates. (On same conditions as
1051 granted for February). (File 1051 attached.)
Approved.

1434. Federal Reserve Bank of Dallas, to First State Bank & Trust Co., of Laredo, Texas, for D. Echavarria, New Laredo, for payment duties, \$50,000 gold coin March and April. Declined.

1435. Greene Cananea Copper Co., from Naco,

Arizona, to Cananea Consolidated Copper Co., Cananea, Mexico, during April, \$200,000 silver coin and paper currency except gold certificates. Approved.

1436. Hardy & Harman, New York, to Melseno Seccessor, Bergen, Norway, not to exceed \$14,000 silver bullion. Tabled.

1437. Chartered Bank of India, Australia & China, New York, through San Francisco to same,
Shanghai, during April, 1918, 102,000 ounces silver valued \$94,000. Approved.

1438. Canadian Express Co., to Canada, during April, paper currency except gold certificates, and silver coin, in same amounts and under same conditions as previously granted. \$20,000. (1198).

Approved.

1439. Irving National Bank, New York, to correspondents in United Kingdom of Great Britain & Ireland, France, Spain, Italy, South and Central America, and the West Indies, \$100,000 in aggregate, miscellaneous foreign bank notes. Approved, if Mr. Kent approves.

At 10:15, A. M., the Committee adjourned.

APPROVED:

Secretary