

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Wednesday, March 20, 1918, at 10:30 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.

Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers relative thereto, were presented and acted upon as follows:

A letter by First National Bank, Del Rio, Texas, concerning License No. 1376, and other matters relating to exports of gold to Mexico. Read and the Secretary directed to reply.

A proposed telegram (Mr. Strauss) addressed to Ambassador Fletcher of Mexico was approved for recommendation to the Board.

The application of Musher and Co., coming up for consideration and the Governor stating that the Secretary of the Treasury had approved the Board's memorandum on the subject, it was, on motion, voted to report to the Board that a declination be

sent.

1406. Chartered Bank of India, Australia & China, New York, through Anglo & London Paris National Bank, San Francisco, to Chartered Bank etc., Shanghai, \$93,712 (102,000 ounces) silver bullion. Granted.

1407. Handy & Harman, New York to Mocatta & Goldsmid, London, \$100,000 silver. Granted.

1408. Same as above, \$150,000 silver bullion. Granted.

1409. Cia Agricola y de Fuerza Electrica del Rio Conchos, S. A., El Paso, Texas, to same, Juarez, Mexico, \$800 gold monthly. Declined.

1410. Canadian Bank of Commerce, San Francisco, (3 applications) 2,660,000 Mexican pesos to Calcutta; 1,200,000 ounces silver to Mint Bombay; 450,000 ounces silver to Shanghai. Granted.

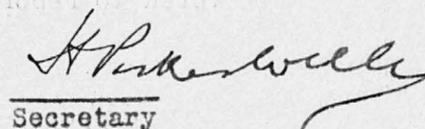
Mr. Strauss reported that neither fresh vegetables nor garbanzos are needed from Mexico.

Mr. Strauss submitted a letter from Wm. Loeb re the providing of gold for export, was read.

At 10:55 the Committee adjourned.

APPROVED:


Chairman


Secretary