

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Tuesday, March 19, 1918, at 10:20 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Allen, Assistant
Secretary.
Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from War Trade Board March 15, transmitting a copy of paraphrase of cablegram received from State Department in regard to shipments of gold to Spain. Referred to Mr. Strauss.

A letter from Federal Reserve Bank of Atlanta transmitting a copy of circular letter prepared and sent out by them, relative to shipments of gold to Mexico. Noted.

A letter of March 11, by President Neilson of Mercantile Overseas Corporation, concerning shipment of gold to Venezuela, ordered circulated March 14. Noted.

A letter from United States Food Administration concerning the importation of cattle for fattening from Mexico to United States. (March 16th.) Noted, Governor to advise Van Zandt Committee will not authorize for the present.

A letter from Federal Reserve Bank of New York transmitting letter from Redmond & Co., re licenses Nos. 969 and 1120. Noted.

A letter by Federal Reserve Bank of New York transmitting letter by William Schall & Co., concerning License No. 1225, complaining of failure to advise Post Office Department of issuance. (Usual notice to Postmaster General sent February 28th.) Noted, Secretary to take up.

A letter by R. J. Biggs & Co., of Baltimore, requesting extension of time within which shipment may be made under their license No. 1284. authorizing shipment \$3,000 to \$5,000 gold (if obtained from Canada) to Venezuela. O. K. for first steamer, to April.

1390. D. B. Crane, San Francisco, to Fanning Islands, £ 600 Sterling (Tabled March 18th). Reconsidered and declined.

1400. United Sugar Companies to export to Mexico \$20,000 gold coin, during April. Declined.

1401. Bank of British North America, San Francisco, for Mercantile Bank of India, London, to Mercantile Bank of India, Shanghai, \$300,000 silver bullion, during April. Granted.

1402. Handy & Harman, New York to Theo. Olsen's Successors, Bergen, Norway, \$15,000 silver bullion. Granted. (Refer to War Trade Board).

1403. Chase National Bank, New York, to Royal Bank of Canada, Havana, Cuba, \$25,000 currency. Granted.

1404. E. P. Fuller, El Paso, Texas, to Mexico, \$1,500 gold in payment for duties on cattle. Granted.

1405. Thos. Littlepage, attorney for Negotiation Minera de San Fafael y Anexas, through Guaranty Trust Co., New York, to E. Denike, Laredo, for reshipment to Negotiation Minera de San Rafael y Anexas, Mexico City, \$12,000 weekly in gold coin or bullion. Granted.

At 11:00 A. M., the Committee adjourned.

APPROVED:


Chairman

Assistant Secretary.