

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Monday, March 18, 1918, at 10:40 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary
Mr. Miller,

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from Federal Reserve Bank of Chicago acknowledging letter 3/11. Noted.

A letter dated March 15th, from the Federal Reserve Bank of New York, transmitting statement and letter by Graham, Hinkley & Co. Noted.

Application of Equitable Trust Co., New York, to export to Comision Monetaria, Mexico City, #1341) \$158,810 gold. Tabled at meetings of March 13, 14, 15 and 16 - papers with Mr. Strauss. Tabled.

Application of Equitable Trust Co., New York, to export to Comision Monetaria, Mexico City, (#1342) \$3,720 gold coin. Tabled at meetings of March 13,

14, 15 and 16 - papers with Mr. Strauss. Tabled.

A letter by J. P. Morgan & Co., March 9, making inquiry as to future earmarkings of gold certificates for Bank of France. (Papers with Mr. Strauss). No action.

Application Moctezuma Copper Co., Douglas, Arizona, to export to Mexico during March \$20,000 gold coin (#1384) Tabled at meeting of March 16. Granted.

Application of J. B. Havre & Co., #1385 San Francisco, to export to Mexico \$100,000 gold (\$20,000 monthly) during April, May, June, July, August. Tabled at meeting of March 16. Tabled. Enquire from Food Administration.

A telegram from Federal Reserve Bank, Dallas, requesting extension of time within which shipment of \$8,000 gold by E. Denike to Mexico for Empire Zinc Co., authorized under License #1029 for shipment during February. Granted.

A letter from Rafael del Castillo & Co., New York, concerning their application to export 5,000 English sovereigns to Colombia (#1367). Tabled.

A letter from Federal Reserve Bank of Dallas, re correspondence with First National Bank, Del Rio, Texas. Noted.

A letter from Federal Reserve Bank of Boston, enclosing statements by United States Smelting & Refining Co., Noted.

A letter from Federal Trade Commission, dated March 15th, re Sec. 10 (b) Trading with the Enemy Act. Referred to Counsel.

A letter First National Bank of Hawaii, L. T. Peck, President, March 4th, re shipments of gold through Post Office, to Manila.

1386. Chartered Bank of India, Australia & China, New York, through Anglo & London Paris National Bank, San Francisco, to Chartered Bank of I. A. & C., Shanghai, 102,000 ounces silver (\$93,585). Granted.

1387. Lionello Perera & Co., New York, to Colonial Bank, Kingston, Jamaica, \$1,425 English silver coin. Granted.

1388. Equitable Trust Co., New York, to Comision Monetaria, Mexico City, \$8,845 gold. Tabled. - Referred to Mr. Kent.

1389. Chase National Bank, New York to
Royal Bank of Canada, Antilla, Cuba, \$75,000 paper
currency except gold certificates. Granted.

1390. D. B. Crane, San Francisco, to Fanning
Islands, £ 600 sterling. Referred to Mr. Strauss.

1391. United Fruit Co., N O to same, Honduras,
\$16,000 currency. Granted.

1392. Canal Bank & Trust Co., to Banco
Atlantida, La Ceiba, Honduras, \$100,000 currency.
Granted.

1393. Juarez Commission Co., Laredo, Texas,
to F. E. Cavazos y Cia, Laredo, Mexico \$314 Mexican
silver. Granted.

1394. Mazapil Copper Co., Laredo, to same,
New Laredo, Mexico, \$25,000 gold coin. Granted, but
must apply on his reimportation.

1395. Conley & Straight, Providence, R. I.,
Charles F. Jones & Company, London, Canada, \$1552.50
gold. Granted.

1396. W. E. Neel \$5,000 gold to Mexico.
Declined but may have currency.

1397. International Banking Corp., to same,
Shanghai, \$50,000 silver. Granted.

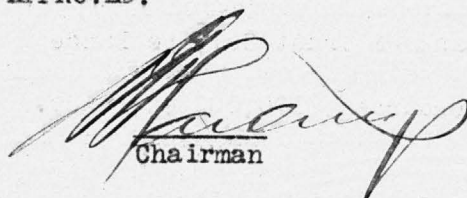
1398. Same to Same, \$50,000 silver. Granted.

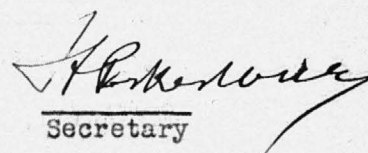
1399. S. H. Hing & Co., \$10,000 gold to
Hong Kong. Declined.

Letter Mercantile Trust Co., St. Louis, re
values of foreign currency. Referred to Mr. Kent -
say we hope proposed action will not be taken.

At 11:15 A. M., the Committee adjourned.

APPROVED:


Chairman


Secretary