At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Friday, March 15, 1918, at 10:00 A. M.,

PRESENT:
Mr. Harding, presiding, Mr. Willis, Secretary.
Mr. Miller,

Present also: Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion with papers relating thereto, were presented and acted upon as follows:

A letter from J. A. Garza, Eagle Pass, Texas, March 9th, requesting extension of time within which to complete shipment of $5,000 gold permitted by License No. 1128. Extension granted.

A letter from Laredo National Bank, Laredo, Texas, March 9th, requesting reconsideration of their application to export $75,000 gold to Mexico during March (#1261). Granted.

Application of Juan M. Garcia, Laredo, to export to Mexico $35,000 gold (#1334) tabled March 12 and March 14, to be brought up today. Granted.

Application of Equitable Trust Co., New
York, to export to Comision Monetaria, Mexico City.
(1342) $3,720 gold coin. Tabled March 13 and 14
(papers in hands of Mr. Strauss).


1359. Manufacturers & Traders National Bank, Buffalo, New York, to Toronto, for use of Canadians visiting United States, $4,000 paper currency except gold certificates. Granted.


1363. Standard Oil Co., New York, to Tampico, about March 26th or 27th, $6,000 currency. Granted.


1365. Zimmermann & Forshay, New York, to Rahamat, San Fernando, Trinidad, $750 (1000) Mexican
silver coin. Granted.


1367. Rafael del Castillo & Co., New York, to same, Cartagena, Colombia, S. A., $5,000 English gold sovereigns. Declined.


1369. A. Obregon, Nogales, Arizona, to A. Obregon, during March and April $200,000 gold. Declined.


1371. Manuel Espinoza, Nogales, to same, Nogales, Mexico, during March and April, $20,000 paper currency except gold certificates. Granted.


1374. Southern Pacific Railway Company of Mexico, Tucson, Arizona, to Mexican Collector of Customs, Nogales, Mexico, during March; $20,000 United States gold coin; $15,000 United States paper currency except gold certificates; and $50,000 Mexican Infalsificables. Referred to Mr. Strauss. Bring up on 16th of March.

Voted to refer to Mr. Kent report as to embassies and legations in Washington being exempted from declaration on drafts disclaiming enemy purposes in remitting.

Memorandum of agreement between the Norges Bank of Christiania and the Federal Reserve Bank of New York re deposits and exchange on same lines as in the case of Argentina. Referred to Board.

1375. Director of the Mint of the United States, to Mint Master, Calcutta, by Steamer Shinyo Maru, from San Francisco, $500,000 ounces silver. Approved.

At 11:05 A. M., the Committee adjourned.

APPROVED:

Chairman

Secretary