

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Friday, March 15, 1918, at 10:00 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.
Mr. Miller,

Present also: Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion with papers relating thereto, were presented and acted upon as follows:

A letter from J. A. Garza, Eagle Pass, Texas, March 9th, requesting extension of time within which to complete shipment of \$5,000 gold permitted by License No. 1128. Extension granted.

A letter from Laredo National Bank, Laredo, Texas, March 9th, requesting reconsideration of their application to export \$75,000 gold to Mexico during March (#1261). Granted.

Application of Juan M. Garcia, Laredo, to export to Mexico \$35,000 gold (#1334) tabled March 12 and March 14, to be brought up today. Granted.

Application of Equitable Trust Co., New

York, to export to Comision Monetaria, Mexico City,
 (1342) \$3,720 gold coin. Tabled March 13 and 14
 (papers in hands of Mr. Strauss).

A letter by J. P. Morgan & Co., dated March
 9th, making inquiry as to future permits to earmark
 gold certificates for Bank of France (papers in hands
 of Mr. Strauss 3/11). Tabled.

1359. Manufacturers & Traders National Bank,
 Buffalo, New York, to Toronto, for use of Canadians
 visiting United States., \$4,000 paper currency except
 gold certificates. Granted.

1360. Guaranty Trust Co., New York, to Banco
 Nacional de Cuba, Havana, \$50,000 currency. Granted.

1361. Standard Oil Co., New York to Tampico,
 about March 28, \$6,000 currency. Granted.

1362. Standard Oil Co., New York to Tampico,
 about March 27th, \$200 subsidiary coin. Granted.

1363. Standard Oil Co., New York, to Tampico,
 about March 28th or 27th, \$6,000 currency. Granted.

1364. National Park Bank, New York, to Banco
 Nacional de Cuba, \$200,000 currency. Granted.

1365. Zimmermann & Forshay, New York, to
 Rahamat, San Fernando, Trinidad, \$750 (1000) Mexican

silver coin. Granted.

1366. Chase National Bank, New York, to Royal Bank of Canada, Santiago de Cuba, \$100,000 currency. Granted.

1367. Rafael del Castillo & Co., New York, to same, Cartagena, Colombia, S. A., \$5,000 English gold sovereigns. Declined.

1368. Santa Fe Exchange & Commission Co., El Paso, Texas, to R. Martinez & Bro., New Laredo, Mexico, \$20,000 Mexican gold coin. Declined for purchases, but granted for duties.

1369. A. Obregon, Nogales, Arizona, to A. Obregon, during March and April \$200,000 gold. Declined.

1370. First National Bank, Nogales, Arizona, to Blas Valenzuela, Naranjo, Mex., \$40,000 gold coin. Declined.

1371. Manuel Espinoza, Nogales, to same, Nogales, Mexico, during March and April, \$20,000 paper currency except gold certificates. Granted.

1372. Vela & Coronado, Laredo, Texas, to Collector of Customs, New Laredo, Mexico, \$16,510 gold. Declined.

1373. First National Bank, Nogales, to J. P. Polin, Nogales, Mexico, \$2,000 gold coin. Granted.

1374. Southern Pacific Railway Company of Mexico, Tucson, Arizona, to Mexican Collector of Customs, Nogales, Mexico, during March; \$20,000 United States gold coin; \$15,000 United States paper currency except gold certificates; and \$50,000 Mexican Infalsificables. Referred to Mr. Strauss. Bring up on 16th of March.

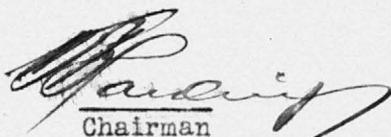
Voted to refer to Mr. Kent report as to embassies and legations in Washington being exempted from declaration on drafts disclaiming enemy purposes in remitting.

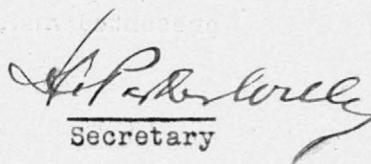
Memorandum of agreement between the Norges Bank of Christiania and the Federal Reserve Bank of New York re deposits and exchange on same lines as in the case of Argentina. Referred to Board.

1375. Director of the Mint of the United States, to Mint Master, Calcutta, by Steamer Shinyo Maru, from San Francisco, \$500,000 ounces silver Approved.

At 11:05 A. M., the Committee adjourned.

APPROVED:


Chairman


Secretary