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At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Thursday, March 14, 1918, at 10 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Hamlin, Mr. Miller, Mr. Willis, Secretary.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A telegram from Manuel Espinoza requesting permission to use a part of gold allowed under license 1263 for the payment of part purhcase price of cattle. (Granted for duties only).

A telegram from Van Zandt, Governor, Federal Reserve Bank, recommending approval application of J. M. Garcia (#1334) to export to Mexico \$35,000 gold coin. (Tabled at meeting of March 12). Tabled until 15th.

Application of the Equitable Trust Co., New York, to export to Comision Monetaria, Mexico City (1341) \$158,810 gold coin - Tabled at meeting of March 13. (Papers in hands of Mr. Strauss). No action. Correspondence with Assistant Secretary Leffingwell by Governor Harding, concerning shipment with Sir Hardman Lever for an additional credit of 5,000,000 Rupees. Noted.

Application of Equitable Trust Co., New York, to export to Comision Monetaria, Mexico City (1342) \$3,720 gold coin. Tabled at meeting of March 13. (Papers in hands of Mr. Strauss). No action.

A letter from President Neilson of Mercantile Overseas Corporation concerning shipments of gold to Venequela by Mercantile Bank of the Americas, (1059). Ordered circulated.

1348. Anglo & London Paris National Bank, San Francisco, to Compania Minera de Panuco, Mazatlan, Mexico, \$50,000 gold coin. Tabled; company to be asked to specify on what grounds they want the funds.

1349. Chase National Bank, New York, to Royal Bank of Canada, Manzannilla, Cuba, \$55,000 currency. Granted.

1350. Chase National Bank, New York, to Royal Bank of Canada, Caibarien, Cuba, \$50,000 currency. Granted.

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1351. Chase National Bank, New York, to Royal Bank of Canada, Ciego de Avila, Cuba, \$100,000 currency. Granted.

1352. American Express Co., New York, to same, Christiana, Norway, \$5,000 United States notes. Granted for use of American travellers only.

1353. Redmond & Co., New York to Banque Industrielle de Chine, Shanghai, about \$160,000 silver bullion. Granted.

1354. The Canadian Bank of Commerce, New York to Toronto, \$10,000 monthly in Federal Reserve notes. Granted for March and April.

1355. Chartered Bank of India, Australia, & China, through Anglo & London Paris National Bank, San Francisco, to Chartered Bank, etc., Shanghai, 202,000 ounces silver, valued at \$184,075. Granted.

1356. Panama Railroad Co., \$1,000 gold to Captain S. S. Christobal. Granted. Secretary to write.

1357. Panama Railroad Co., \$1,000 gold to Captain S. S. General O. H. Ernst. Granted, Secretary to write letter.

1358. Huasteca Petroleum Co., to same, in Tampico, \$240,000 gold. Tabled.

At 11:00 A. M., the Committee adjourned.

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APPROVED: Chairman

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