At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Thursday, March 7, 1918, at 10:40 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Hamlin,
Mr. Miller, Mr. Willis, Secretary.

Present also, Mr. Struass and Mr. Kent.

Applications for permission to export coin, currency and bullion together with papers in connection therewith, were presented and acted upon as follows:

12752. A telegram from Federal Reserve Bank of New Orleans re application of Cuyamel Fruit Company for permission to export five thousand currency to their plantation in Cuyamel, Honduras. Granted.

Telegram from Federal Reserve Bank, San Francisco re application International Banking Corporation to ship approximately \$150,000 silver bullion to Shanghai on March 9th. San Francisco Bank recommends this in addition to their application to ship \$50,000, March 5th. Granted.

1272. N. R. Vail to Mexico, \$5,000 gold, tabled at meeting of March 6, reconsidered and Declined.

685. E. Denike, to Juan M. Garcia, Mexico, \$27,000 gold for duties. Granted, but bank must keep track.

1276. National Bank of Commerce, New York, to Banco Nacional de Cuba, Havana, Cuba, \$200,000 National Bank notes. Granted.

1277. Mechanics and Metals National Bank to Banco Espanol de La Isla de Cuba, \$1,000,000 bills. Granted.

& China, New York, through Anglo & London to Chartered Bank of India, Australia & China, Shanghai, 380,000 ounces silver bullion. Granted.

1279. Zimmerman & Forshay to E. Sampera,
Havana, Cuba, \$200. Cuba Silver coin. Granted.

1280. Handy & Harman to Royal Bank of Canada Montreal. \$5,000 American gold coin. Granted.

1281. Equitable Trust Co., New York to Comision Monetaria, Mexico City. \$18,000 gold coin. Granted.

1282. Chase National Bank, New York, to
Royal Bank of Canada, Cuba, \$80,000 gold coin. Granted.

1283. Chase National Bank, New York, to
Royal Bank of Canada, Cuba, \$50,000 currency. Granted.

1284. R. J. Biggs to same, Venezuela, \$3,000 to \$5,000 gold soverigns. Approved, if gold comes from Canada.

1285. Cia du Boleo to same, Mexico, \$104,-000 pesos Mexican gold. Granted.

1286. Chartered Bank of San Francisco, to same, Shanghai, 102,000 ounces silver. Granted.

1287. Bank of Montreal, New York, to Bank of Montreal, Montreal, \$30,000 currency weekly.

Granted for March.

1288. Chase National Bank to Royal Bank of Canada, Mexico, \$50,000 currency. Granted.

1289. Chase National Bank to Royal Bank of Canada, Cuba, \$325,000 currency. Granted.

1290. Chase National Bank to Royal Bank of Canada, Cuba, \$200,000 currency. Granted.

1291. Guaranty Trust Co., Banco Nacional Cuba, \$200,000 currency. Granted.

1292. National Bank of Commerce, New York, to Bank of Toronto (4) four one dollar gold pieces, worth \$10.00. Granted.

1293. Kountze Bros., to Banco Territorial

Puerto Rico, \$5,000 currency and minor coin. Granted.

1294. Bank of California, San Francisco, to Compagnie du Boleo, 20,000 pesos Mexican half-dollars. Granted.

1295. Duplicate of above. 20,000 pesos,
Mexican silver. Granted.

1296. International Banking Corporation,
San Francisco, to Shanghai, \$150,000 silver. Granted.

1297. Royal Bank of Canada, to Same, Montreal, \$55,000 gold from Jamaica to Montreal. Granted.

1298. Duplicate of above. £9,000. Granted.

A letter from the Guaranty Trust Company of New York, re transfering an earmarked gold deposit in London from a British bank to the London office of the Guaranty. Trust Company. Approved.

A letter from the Equitable Trust Co., asking permission to ship \$113,947.24 in gold from Columbia to Chile was read and the shipment authorized.

Correspondence with the Royal Bank of Canada re shipments of gold in bond, Montreal to Caracas, was read and the shipments approved.

A letter from Messrs. J. P. Morgan & Co., re the earmarking by J. P. Morgan & Co., of \$1,665,000 gold for the Bank of France was read, and the earmarking ordered.

At 11:30 A. M., the Committee adjourned.

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