At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Thursday, March 7, 1918, at 10:40 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Hamlin,
Mr. Miller, Mr. Willis, Secretary.

Present also, Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion together with papers in connection therewith, were presented and acted upon as follows:

1275. A telegram from Federal Reserve Bank of New Orleans re application of Cuyamel Fruit Company for permission to export five thousand currency to their plantation in Cuyamel, Honduras. Granted.

Telegram from Federal Reserve Bank, San Francisco re application International Banking Corporation to ship approximately $150,000 silver bullion to Shanghai on March 9th. San Francisco Bank recommends this in addition to their application to ship $50,000, March 5th. Granted.

1272. N. R. Vail to Mexico, $5,000 gold, tabled at meeting of March 6, reconsidered and Declined.
685. E. Denike, to Juan M. Garcia, Mexico, $27,000 gold for duties. Granted, but bank must keep track.


1277. Mechanics and Metals National Bank to Banco Espanol de La Isla de Cuba, $1,000,000 bills. Granted.


1281. Equitable Trust Co., New York to Comision Monetaria, Mexico City, $18,000 gold coin. Granted.


1284. R. J. Biggs to same, Venezuela, $3,000 to $5,000 gold sovereigns. Approved, if gold comes from Canada.

1285. Cia du Boleo to same, Mexico, $104,000 pesos Mexican gold. Granted.

1286. Chartered Bank of San Francisco, to same, Shanghai, 102,000 ounces silver. Granted.


1295. Duplicate of above. 20,000 pesos, Mexican silver. Granted.


1297. Royal Bank of Canada, to Same, Montreal, $55,000 gold from Jamaica to Montreal. Granted.

1298. Duplicate of above. £9,000. Granted.


A letter from the Equitable Trust Co., asking permission to ship $113,947.24 in gold from Columbia to Chile was read and the shipment authorized.

Correspondence with the Royal Bank of Canada re shipments of gold in bond, Montreal to Caracas, was read and the shipments approved.
A letter from Messrs. J. P. Morgan & Co.,
re the earmarking by J. P. Morgan & Co., of $1,665,000
gold for the Bank of France was read, and the earmarking
ordered.

At 11:30 A. M., the Committee adjourned.

APPROVED:

[Signatures]

Chairman

Secretary

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