At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Wednesday, March 6, 1918, at 10:00 A.M.,

PRESENT:
Mr. Harding, presiding, Mr. Hamlin,
Mr. Miller, Mr. Willis, Secretary.

Present also, Mr. Strauss.

Applications for permission to export coin, currency and bullion together with papers in connection therewith, were presented and acted upon as follows:

A letter from J. M. Garcia, asking extension to end of March of time within which shipments under his license 1116 may be completed. Granted for same purposes as original.

A letter from First National Bank, Nogales, asking re exportation gold coin to Mexico for payment for peas, gold used to be received from Cuba, etc. Referred to Mr. Strauss, - declined on his advices.

A letter from J. M. Ney Co. re consumption of dental gold. Read and noted.

A letter from G. Lopes y Cia, Laredo, Texas, dated February 28, re his application to export $117,000 gold to Mexico (#1211) - approved 2/25. Noted.
A letter from Compañía Metalúrgica Mexicana, replying to Board's letter of February 28th, and filling amended application (#1229) as suggested, for permission to export 36,000 gold to Mexico; and also requesting extension of time within which shipments under their previous license (#1021 - $35,000 gold) may be made. Granted on basis amended.


1272. N. R. Vail, Los Angeles, Calif., to self, care Coberly or Heston, San Jose del Cabo, B. C., Mexico, about March 8, 1918, $5,000 gold. (Tabled) Ask for more details; no gold for wages.

1273. Nogales National Bank, Nogales, Ariz., to Mexico, for payment duties on cattle, $15,000 gold coin. Granted.

1274. Canadian Bank of Commerce, San Francisco, Cal., to Bombay, 2,000,000 ounces silver on March 9, and 2,000,000 ounces silver on March 16th. (4,000,000 ounces in all). Granted.


At 10:55 A.M., the Committee adjourned.

APPROVED:

[Chairman's signature]

[Secretary's signature]