

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Monday, March 4, 1918, at 10:50 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.
Mr. Hamlin,

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from D. J. Hall, concerning the requirements of the Tigre Mining Co., Moctezuma Copper Co., and Nacozari Railroad Co., in reply to Board's letter of February 20. Tabled at meeting of March 2 to be brought up again today. Read and noted.

A telegram from First National Bank, Douglas, requesting extension of time for completion of shipments under license No. 1112 granted to H. Rivera for exportation of \$50,000 gold to Mexico. Granted.

A letter from Federal Reserve Bank of New York enclosing letter from South Porto Rico Sugar Co., requesting permission to export under license

210 unused balances of monthly allowances. (Papers attached). Granted.

Letters from Federal Reserve Bank of New York inclosing letters of Equitable Trust Co., re license No. 944, and American Smelting & Refining Co., re License No. 999. Noted - granted.

A letter from D. J. Hall, inclosing letter from L. R. Budrow, re prohibition by Mexican authorities of exportation of all metallic money from Mexico. Read, and Secretary directed to call the letter to the attention of the Mexican Division of the State Department.

1257. Chartered Bank of India, Australia & China, New York, through Selby Smelting & Lead Co., San Francisco, to Shanghai, during March, 102,000 ounces (\$91,418) silver bullion. Granted.

1258. Anglo Mexican Petroleum Co., New York, to Cia Mexicana de Petroleo El Aguila S. A. (Mexican Eagle Oil Co., Ltd), Tampico, Mexico, during March \$200,000 paper currency. Granted.

1259. National Park Bank, New York to National Bank of Cuba, Havana, \$500,000 paper currency. Granted.

1260. V. C. Joslyn, El Paso, to same, Juarez, Mex., during March, \$275 gold coin. Granted.

1261. Laredo National Bank, Laredo, Texas, to Mexican Collector of Customs, New Laredo, Mex., during March, \$75,000 gold coin. Recommendation by Federal Reserve bank O. K.

1262. Milmo National Bank, Laredo, Texas, to Milmo National Bank or other parties, New Laredo, Mexico, \$50,000 monthly gold coin. Recommendation of Federal Reserve bank O. K.

1263. Manuel Espinoza, Nogales, Arizona, to same, Nogales, Mexico, during March, 1918, \$30,000 gold coin. Granted for duties only.

1264. First National Bank of Nogales, to J. P. Scally, San Blas, Mexico, \$12,000 silver coin, during March. Granted.

A letter from the Mercantile Bank of the Americas and application for shipment of gold to Maracaibo (1059). Tabled.

A letter from General Asphalt Co., re license No. 1214. Noted.

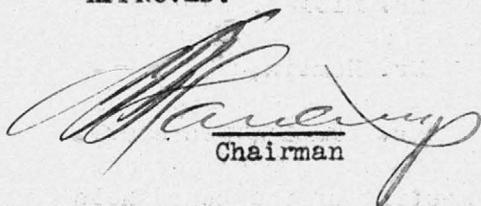
A letter from Federal Reserve Bank of Dallas, inclosing letter of J. E. White, Treasurer, So. Pacific

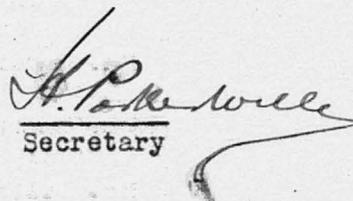
Railway Co., of Mexico, making inquiry re execution
of applications to export coin, currency & bullion.

Read . Secretary to reply.

At 11:15, the Committee adjourned.

APPROVED:


Chairman


Secretary