At a meeting of the Gold Export Committee
of the Federal Reserve Board held in the office of
the Governor on Monday, March 4, 1918, at 10:50
A. M.,

PRESENT:
Mr. Harding, presiding,       Mr. Willis, Secretary.
Mr. Hamlin,

Present also: Mr. Strauss.

Applications for permission to export coin,
currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from D. J. Hall, concerning the requirements of the Tigre Mining Co., Moctezuma Copper Co., and Nacozari Railroad Co., in reply to Board's letter of February 20. Tabled at meeting of March 2 to be brought up again today. Read and noted.

A telegram from First National Bank, Douglas, requesting extension of time for completion of shipments under license No. 1112 granted to H. Rivera for exportation of $50,000 gold to Mexico. Granted.

A letter from Federal Reserve Bank of New York enclosing letter from South Porto Rico Sugar Co., requesting permission to export under license


A letter from D. J. Hall, inclosing letter from L. R. Budrow, re prohibition by Mexican authorities of exportation of all metallic money from Mexico. Read, and Secretary directed to call the letter to the attention of the Mexican Division of the State Department.


1262. Milmo National Bank, Laredo, Texas, to Milmo National Bank or other parties, New Laredo, Mexico, $50,000 monthly gold coin. Recommendation of Federal Reserve Bank O. K.

1263. Manuel Espinoza, Nogales, Arizona, to same, Nogales, Mexico, during March, 1918, $30,000 gold coin. Granted for duties only.

1264. First National Bank of Nogales, to J. P. Scally, San Blas, Mexico, $12,000 silver coin, during March. Granted.


A letter from Federal Reserve Bank of Dallas, inclosing letter of J. E. White, Treasurer, So. Pacific
Railway Co., of Mexico, making inquiry re execution of applications to export coin, currency & bullion. Read. Secretary to reply.

At 11:15, the Committee adjourned.

APPROVED:

[Signature]
Chairman

[Signature]
Secretary