At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor on Friday, March 1, 1918, at 2:45 p. m.

PRESENT:

Mr. Harding, presiding, Mr. Delano,
Mr. Hamlin, Mr. Willis, Secretary.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from Federal Reserve Bank of New York inclosing reports from Kountze Brothers re shipments of gold made by them to Mexico. Noted.

Letters from Mercantile Bank of the Americas and The National City Bank of New York, concerning shipments of gold from Montreal to Caracas, both in reference to Governor's letter of February 21. Noted.

A letter from First National Bank of Eagle
Pass, Texas, concerning their application (granted
Feb. 2) to export currency to amount of \$75,000 to
Mexico during February, requesting extension for unused balance during March, with telegrams sent re.
Approved.

1243. Union Commerce National Bank, Cleve-

land, Chio, to Bank of British North America, Hamilton, Cnt., Canada, \$1,000 currency. Approved.

1244. The Panama Canal, Washington, to John H. McLean, Paymaster Canal Zone, \$350,000 gold and \$25,000 silver. Tabled -- referred to Governor. Harding.

1245. Guaranty Trust Co., New York, to Banco Nacional de Cuba, Havana, \$200,000 currency. Approved.

1246. Handy & Harman, New York to Canadian customers, during March, 1918, up to 60,000 ounces silver bullion, from Bridgeport, Conn. Approved.

1247. Handy & Harman, New York to Canadian customers, during March, 1918, up to 50,000 ounces silver bullion, from New York. Approved.

1248. Chase National Bank, New York to
Royal Bank of Canada, Moron, Camaguey, Cuba, \$3,000
currency. Approved.

1249. United Metals Selling Co., New York, to "Order" notify Mocatta & Goldsmid, London, England, during March, 1918, approximately \$475,000 silver bullion. Approved.

1250. American Smelting & Refining Co.,

New York, to Mocatta & Goldsmid, London, England, during next six weeks, 1,000,000 ounces silver, valued \$900,000. Approved.

1251. Gillespie Bros., & Co., New York, to I. Haas, Paramaribo, Surinam, D. G., 750 ounces silver bullion. Approved.

At 2:50 P. M. the meeting adjourned.

APPROVED:

Chairman