At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor on Wednesday, February 27, 1918, at 10:30 a.m.,

PRESENT:
Mr. Hamlin, Mr. Willis, Secretary.
Mr. Miller,

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A memorandum dated February 23, by Mr. A. A. Burrows, left by Mr. Crane of War Trade Board, with reference to the licensing of foreign and domestic stamps for collectors. Mr. Crane desired an expression of Board's views in this matter. Tabled February 26 until today's meeting. War Trade Board to Act; memorandum of action to Strauss.

The application of the United Sugar Co., Nogales, Arizona, to export to Mexico $10,000 gold and $30,000 silver coin during March (#1216). Referred to Mr. Strauss at meeting February 25, and deferred until today at meeting of February 26. Granted in paper or silver; no gold.

The application of Mr. L. M. Hutchinson, of San Diego and Arizona Ry. Co., (1201) to export $3,000 gold to
Mexico in payment of transit dues, Tabled at meetings of February 23 and 25, and together with telegram re from San Francisco Bank referred to Mr. Strauss (entire file) February 26. Granted for one month; more data to be obtained by wire.

A letter from Federal Reserve Bank of New York, February 25, submitting schedule of American Metal Co., showing use of gold sent by them to Mexico. Read and noted.

A letter from First National Bank, Del Rio, Texas, making inquiry concerning shipments of gold for payment of taxes to Mexico by their customers, addressed to United States Treasurer. Noted.


The letter of Wm. E. Peck & Company (1156) re shipment of gold to Venezuela read and ordered declined.


1221. Nacozari Railroad Co., Douglas, Arizona, during March, to same, Agua Prieta, Mex., $100,000 United States gold coin, or its equivalent in Mexican gold coin. Tabled.

1222. Stewart Hunt, Douglas, Arizona, to same, Mexico, $10,000 gold coin. Declined.


1224. New York Representative Banque Belge pour l'Etranger, to Shanghai, $135,000 (150,000 ozs) approximately, silver bullion. Granted.


1226. Western Express Co., to itself in Canada, silver coin and paper currency except gold certificates,
Canadian and American, to amount of $10,000 during March, 1918, Granted.

1227. Canadian Pacific Ry. Co., to itself in Canada, silver coin and paper currency except gold certificates, Canadian and American, to amount of $100,000 during March, 1918, Granted.

At 11 A. M., the Committee adjourned.

APPROVED:

[Signature]

Chairman

[Signature]

Secretary.