

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor on Wednesday, February 27, 1918, at 10:30 a. m.,

PRESENT:

Mr. Hamlin, Mr. Willis, Secretary.

Mr. Miller,

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A memorandum dated February 23, by Mr. A. A. Burrows, left by Mr. Crane of War Trade Board, with reference to the licensing of foreign and domestic stamps for collectors. Mr. Crane desired an expression of Board's views in this matter. Tabled February 26 until today's meeting. War Trade Board to Act; memorandum of action to Strauss.

The application of the United Sugar Co., Nogales, Arizona, to export to Mexico \$10,000 gold and \$30,000 silver coin during March (#1216). Referred to Mr. Strauss at meeting February 25, and deferred until today at meeting of February 26. Granted in paper or silver; no gold.

The application of Mr. L. M. Hutchinson, of San Diego and Arizona Ry. Co., (1201) to export \$3,000 gold to

Mexico in payment of transit dues, Tabled at meetings of February 23 and 25, and together with telegram re from San Francisco Bank referred to Mr. Strauss (entire file) February 26. Granted for one month; more data to be obtained by wire.

A letter from Federal Reserve Bank of New York, February 25, submitting schedule of American Metal Co., showing use of gold sent by them to Mexico. Read and noted.

A letter from First National Bank, Del Rio, Texas, making inquiry concerning shipments of gold for payment taxes to Mexico by their customers, addressed to United States Treasurer. Noted.

1217. Hibbard Swenson Co., Seattle, Washington, to same, Arctic Northwestern Siberia, 160,000 Russian roubles valued at approximately \$16,000 United States. Granted.

The letter of Wm. E. Peck & Company (1156) re shipment of gold to Venezuela read and ordered declined.

1218. American National Bank, for Gulf Export and Transportation Co., Beaumont, Texas, to Tampico Banking Co., Tampico, Mex., \$1,000 silver and nickel coin. Granted.

1219. H. H. Taliaferro, agent, Southern Pac. Ry., of Mexico, Naco, Arizona, to Mexican Collector of Customs, Mexico during March, 1918, \$125,000 gold coin. Granted.

1220. First National Bank, Eagle Pass, Texas, to John Finnigan Co., Piedras Negras, Mex., during month of March, 1918, \$8,000 gold coin. Granted.

1221. Nacozari Railroad Co., Douglas, Arizona, during March, to same, Agua Prieta, Mex., \$100,000 United States gold coin, or its equivalent in Mexican gold coin. Tabled.

1222. Stewart Hunt, Douglas, Arizona, to same, Mexico, \$10,000 gold coin. Declined.

1223. First National Bank, Eagle Pass, Texas, to Continental Mexican Rubber Co., Piedras Negras, Mexico, during month of March, \$2,000 gold coin. Granted.

1224. New York Representative Banque Belge pour l'Etranger, to Shanghai, \$135,000 (150,000 ozs) approximately, silver bullion. Granted.

1225. William Schall & Co., New York to American Colonial Bank, San Juan, P. R., \$650,000 silver coin and paper currency except gold certificates. Granted.

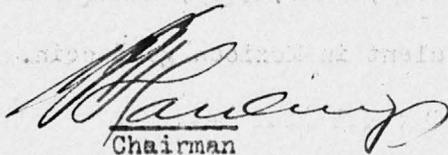
1226. Western Express Co., to itself in Canada, silver coin and paper currency except gold certificates,

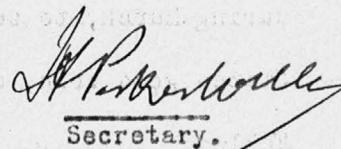
Canadian and American, to amount of \$10,000 during March, 1918. Granted.

1227. Canadian Pacific Ry. Co., to itself in Canada, silver coin and paper currency except gold certificates, Canadian and American, to amount of \$100,000 during March, 1918. Granted.

At 11 A. M., the Committee adjourned.

APPROVED:


Chairman


Secretary.