

At a meeting of the Gold Exports Committee of the Federal Reserve Board held in the office of the Governor on Monday, February 25, 1918, at 10:30 a. m.,

PRESENT:

Mr. Harding, presiding, Mr. Hamlin,
Mr. Miller, Mr. Willis, Secretary.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from Wm. E. Peck & Co., re their application (1156) to export \$5,000 monthly to Chile in gold (declined). (Ordered redocketed from February 23). Referred to Mr. Strauss for report, papers in his hands).

Application of Huasteca Petroleum Co., to export to Mexican Government of Lower California \$3,000 gold (#1201). Tabled at meeting of February 23. Tabled.

A letter by Mt. Union Tanning Co., Mt. Union, Pa., dated February 20, re their deposits of 75,000 roubles in Petrograd, with National City Bank Branch. Referred to State Department.

A letter from War Trade Board re the Amsterdamsche Bank, read and referred to Mr. Kent.

1207. American Smelting & Refining Co., New

York to same, Mexico, during March, 1918, \$450,000 gold coin. Granted.

1208. De Sola Bros. & Pardo, New York, to Pinedo & Co., Curacao, DWI, \$20 in \$1 gold pieces. Granted.

1209. Mechanics & Merchants National Bank, New York, to Banco Espanol de la Isla de Cuba, Havana, \$1,000,000 United States paper currency except gold certificates. Granted.

1210. Cuyamel Fruit Co., NO to same, Honduras, \$5,000 paper currency except gold certificates. Granted.

1211. Thannhauser & Co., San Francisco, to Atanasio De La Rocha, Mazatlan, Mex., \$120 United States gold coin or its equivalent in Mexican gold coin. Granted.

1212. G. Lopez & Co., Laredo, Texas, to same, New Laredo, Mex., \$117,000 gold coin. Granted.

1213. Dominguez Brothers, Laredo, Texas, to "Mexican Government, Donginguez Bros.," Mexico City, \$107,817 gold coin. (Informal). Declined.

1214. Philadelphia National Bank, Philadelphia to New York and Bermudez Co., Guanoco, Venezuela, \$10,000 gold coin. Declined.

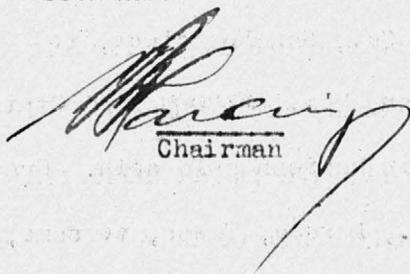
1215. Richard J. Biggs & Co., to South America, \$5,000 gold (informal) Declined.

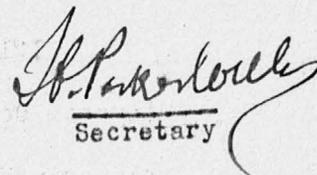
1216. United Sugar Co., Nogales, Arizona, to Mexico, during March, 1918, \$10,000 gold and \$30,000 silver under same conditions and for same purposes as stated in application on which License No. 273a was granted (complete file attached. (Informal) Referred to Mr. Strauss; redocketed for 26th inst.

Mr. Strauss read a letter from Wm. Loeb re question of shipment of American gold out of Mexico.

At 10:55 the Committee adjourned.

APPROVED:


Chairman


Secretary