At a meeting of the Gold Exports Committee of
the Federal Reserve Board held in the office of the
Governor on Monday, February 25, 1918, at 10:30 a.m.,

PRESENT:

Mr. Harding, presiding, Mr. Hamlin,
Mr. Miller, Mr. Willis, Secretary.

Applications for permission to export coin, cur-
rency and bullion, with papers in connection therewith,
were presented and acted upon as follows:

A letter from Wm. E. Peck & Co. re their ap-
lication (1156) to export $5,000 monthly to Chile in
gold (declined). (Ordered redocketed from February 23).
Referred to Mr. Strauss for report, papers in his hands).

Application of Huasteca Petroleum Co., to export
to Mexican Government of Lower California $3,000 gold

A letter by Mt. Union Tanning Co., Mt. Union, Pa.,
dated February 20, re their deposits of 75,000 roubles in
Petrograd, with National City Bank Branch. Referred to
State Department.

A letter from War Trade Board re the Amsterdamsche
Bank, read and referred to Mr. Kent.

1207. American Smelting & Refining Co., New
York to same, Mexico, during March, 1918, $450,000 gold coin. Granted.


1209. Mechanics & Merchants National Bank, New York, to Banco Espanol de la Isla de Cuba, Havana, $1,000,000 United States paper currency except gold certificates. Granted.

1210. Cuyamel Fruit Co., NO to same, Honduras, $5,000 paper currency except gold certificates. Granted.

1211. Thannhauser & Co., San Francisco, to Atanasio De La Rocha, Mazatlan, Mex., $120 United States gold coin or its equivalent in Mexican gold coin. Granted.


1215. Richard J. Biggs & Co., to South America, $5,000 gold (informal) Declined.
1216. United Sugar Co., Nogales, Arizona, to Mexico, during March, 1918, $10,000 gold and $30,000 silver under same conditions and for same purposes as stated in application on which License No. 273a was granted (complete file attached. (Informal) Referred to Mr. Strauss; redocketed for 26th inst.

Mr. Strauss read a letter from Wm. Loeb re question of shipment of American gold out of Mexico.

At 10:55 the Committee adjourned.

APPROVED:

[Signatures]

Chairman

Secretary