

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Governor of the Board on Wednesday, February 20, at 10:30 A. M.,

PRESENT:

Mr. Harding, presiding, Mr. Willis, Secretary.

Mr. Hamlin,

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith were presented and acted upon as follows:

A letter from Equitable Trust Co., of New York transmitted by Federal Reserve Bank of New York re shipments to Chile. Read and noted.

A letter from Guanajuato Reduction & Mines Co., referred by War Trade Board, February 16, re shipments silver from Mexico. Referred back to War Trade Board through Mr. Strauss.

The letter of H. Neale re Bliss Dallett and Co.'s application for permission to ship gold to Venezuela was considered and again tabled.

Mr. Strauss reported that nickel might now be shipped moderately to Porto Rico, and it was agreed to give notice accordingly.

1174. Graham Hinkley & Co., New York, to Milmo National Bank, Laredo, Texas, for account of Jesus Castro & Co., Saltillo, Mexico, to be reshipped to New Laredo, Mexico \$5,000 gold. Granted.

1175. Either National City Bank, New York or Federal Reserve Bank of Dallas, or both, to R. P. Jennings, Mexico City, during March, \$300,000 United States gold coin. Granted.

1176. William H. Knox & Co., New York to J. Anduze & Co., Port of Spain, Trinidad, \$5,000 gold dollars. Granted in silver or currency; no gold.

1177. Stanley Copeland, Laredo, Texas, to same, New Laredo, Mexico, \$10,000 gold coin. Declined.

1178. Democrata Mine, Cananea, Mexico, via Naco, Arizona, to self, \$110,000, of which \$70,000 is to be gold, \$10,000 United States silver coin. Granted.

1179. Mexico Arizona Trading Co., Nogales, to Robert C. Howell, San Blas, Mexico, during March, \$10,000 silver coin. Granted.

1180. Nacozari Consolidated Copper Co., Agua Prieta, Mexico, from Douglas, Arizona, to Mexican Collector of Customs, Agua Prieta, Mex., during March and April, 1918, \$25,000 gold coin. Granted.

1181. Huasteca Petroleum Co., to self, Tampico, Mex., during March, 1918, up to \$200,000 United States paper currency except gold certificates, and silver coin. Granted.

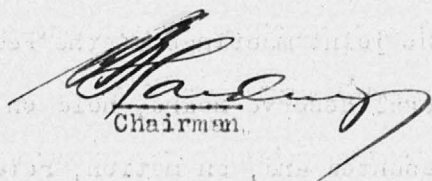
Mr. Strauss called attention to letter noted by the censor as to practice of certain companies in applying for too much gold for shipment to Mexico.

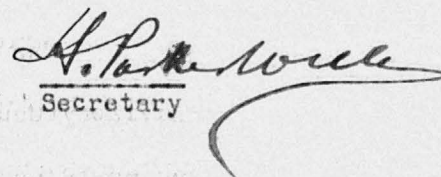
Mr. Strauss raised the question of gold shipments from Hawaii to the Philippines and it was agreed that a letter be written to banks in Hawaii asking cooperation.

Mr. Strauss raised certain questions as to the payment of coupons in Amsterdam.

At 11 a. m. the Committee adjourned.

APPROVED:


Chairman


Secretary