

At a meeting of the Gold Exports Committee of the Federal Reserve Board held in the office of the Board on Monday, February, 18, 1918, at 10:30 A. M.,

PRESENT:

- Mr. Harding, Presiding, Mr. Miller,
- Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A memorandum from Mr. Hamlin, inclosing correspondence with S. C. Neale, inclosing correspondence re application Bliss, Dallet & Co., to export \$200,000 in gold coin to Venezuela. Tabled at meeting February 16, until today. Tabled.

A letter dated February 15, to Mr. Warburg, by Davis & Co., New York, advising that Germans have bought large lots of stock in Banco Espanol del Rio de la Plata and 75% of shares of the Banco Galicia y Buenos Aires.

Read and noted.

A letter from the Federal Reserve Bank of New York transmitting one by Kountze Bros., re gold to Mexico.

Read and noted.

A letter of the War Trade Board, transmitting letter Mt. Union Tanning and Extract Co., re deposits at Petrograd. Refer inquirer to National City Bank.

A letter of the Irving National Bank, re License 1005 requesting extension to Italy and Switzerland. Granted, but only for local notes to neutral countries. (letter).

A letter of the Department of Justice, re shipments of gold from Honolulu to Manila. Read and referred to Mr. Strauss.

A letter of the Standard Oil Co., re shipment of gold to Tampico. (Clipping not inclosed) Read; no change in policy.

A letter of the Williams Gold Refining Co., re dental gold consumption. Read and referred matter to Department of Commerce.

A letter of the Federal Reserve Bank of Dallas re Tigre Mining Co., license No. 1055. Read and tabled.

A letter of the United States Steel Products (Federal Reserve Bank, New York) requesting notification all collectors customs Portland to Galveston re license No. 1134. Granted.

A telegram from Calkins re application 543, re-

requesting extension. Granted; bank to keep track.

1156. William E. Peck & Co., New York to Sociedad Comercial D. Richardson & Co., Iquiqui, Chile, monthly \$5,000 gold. (Letter, no formal application). Declined.

1157. First National Bank, Boston, Mass., to National Bank of Cuba, Havana, \$100,000 paper currency (\$10 bills). Granted.

1158. International Banking Corporation, San Francisco, to Shanghai, approximately \$200,000 (two applications filed with the Federal Reserve Bank of San Francisco) Silver Bullion. Granted.

1159. Equitable Trust Co., New York to Bank of Chosen, Kobe, Japan, up to \$500,000 silver bars. Granted, when port is named.

1160. Guaranty Trust Co., New York to E. Denike, Laredo, for reshipment to Negociacion Minera de San Rafael y Anexas, A. A., Mexico City, \$7,500 per week from February 28, 1918, in gold. Granted for March, but not for freights.

1161. Fidel Gonzales, Laredo, to F. E. Cavazos, New Laredo, Mexico, \$15,000 gold coin. Granted, bank to obtain proof.

1162. Ernesto Montemayer, from Brownsville, Texas, to Matamoras, Mexico, \$8,000 (\$3,000 gold \$5,000 currency) during February. Granted in currency only.

1163. Merchants National Bank, Brownsville, Texas, to customers Matamoras, Mexico. \$70,000, currency. Granted.

1164. Handy & Harman, New York, to Mocatta & Goldsmid, London, \$150,000 silver bullion. Granted.

1165. Handy & Harman, New York to Mocatta & Goldsmid, London, \$100,000 silver bullion. Granted.

1166. Handy & Harman, New York to Mocatta & Goldsmid, London, \$100,000 silver bullion. Granted.

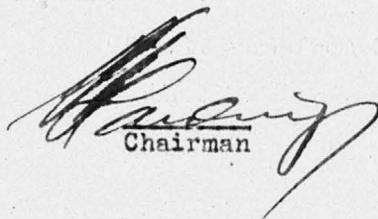
1167. Handy & Harman, New York to Mocatta & Goldsmid, London, \$100,000 silver bullion. Granted.

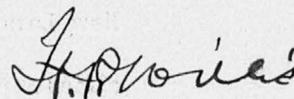
1168. Royal Bank of Canada, New York, to same Antilla, Cuba, \$15,000 currency. Granted.

1169. Canadian Bank of Commerce, San Francisco, to Bombay, approximately 2,000,000 ounces silver bullion and approximately \$2,900,000 in Mexican silver dollars. Granted.

At 11:05 the Committee adjourned.

APPROVED:


Chairman


Secretary.