At a meeting of the Gold Exports Committee of the Federal Reserve Board held in the office of the Board on Monday, February 18, 1918, at 10:30 A. M.,

PRESENT:

Mr. Harding, Presiding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A memorandum from Mr. Hamlin, including correspondence with S. C. Neale, including correspondence re application Bliss, Dallet & Co., to export $200,000 in gold coin to Venezuela. Tabled at meeting February 15, until today. Tabled.

A letter dated February 15, to Mr. Warburg, by Davis & Co., New York, advising that Germans have bought large lots of stock in Banco Espanol del Rio de la Plata and 75% of shares of the Banco Galicia y Buenos Aires. Read and noted.

A letter from the Federal Reserve Bank of New York transmitting one by Kountze Bros., re gold to Mexico. Read and noted.
A letter of the War Trade Board, transmitting letter Mt. Union Tanning and Extract Co., re deposits at Petrograd. Refer inquirer to National City Bank.

A letter of the Irving National Bank, re License 1005 requesting extension to Italy and Switzerland. Granted, but only for local notes to neutral countries. (letter).

A letter of the Department of Justice, re shipments of gold from Honolulu to Manila. Read and referred to Mr. Strauss.

A letter of the Standard Oil Co., re shipment of gold to Tampico. (Clipping not inclosed) Read; no change in policy.

A letter of the Williams Gold Refining Co., re dental gold consumption. Read and referred matter to Department of Commerce.


A letter of the United States Steel Products (Federal Reserve Bank, New York) requesting notification all collectors customs Portland to Galveston re license No. 1134. Granted.

A telegram from Calkins re application 543, re-
questing extension. Granted; bank to keep track.


1158. International Banking Corporation, San Francisco, to Shanghai, approximately $200,000 (two applications filed with the Federal Reserve Bank of San Francisco) Silver Bullion. Granted.

1159. Equitable Trust Co., New York to Bank of Chosen, Kobe, Japan, up to $500,000 silver bars. Granted, when port is named.

1160. Guaranty Trust Co., New York to E. Denike, Laredo, for reshipment to Negociacion Minera de San Rafael y Anexas, A. A., Mexico City, $7,500 per week from February 28, 1918, in gold. Granted for March, but not for freights.

1161. Fidel Gonzales, Laredo, to F. E. Cavazos, New Laredo, Mexico, $15,000 gold coin. Granted, bank to obtain proof.
1162. Ernesto Montemayer, from Brownsville, Texas, to Matamoros, Mexico, $8,000 ($3,000 gold $5,000 currency) during February. Granted in currency only.

1163. Merchants National Bank, Brownsville, Texas, to customers Matamoros, Mexico. $70,000, currency. Granted.


1169. Canadian Bank of Commerce, San Francisco, to Bombay, approximately 2,000,000 ounces silver bullion and approximately $2,900,000 in Mexican silver dollars. Granted.

At 11:05 the Committee adjourned.

APPROVED:

Chairman

Secretary.