

At a special meeting of the Federal Reserve Board held in the office of the Governor on Saturday, February, 16, 1918, at 3:30 P. M.,

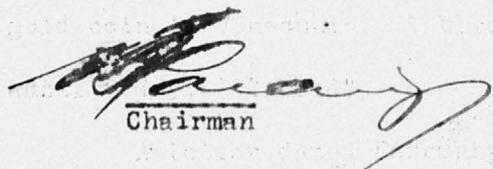
PRESENT:

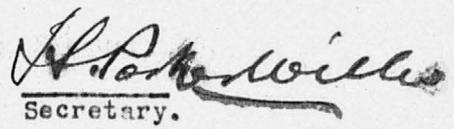
- Mr. Harding, presiding,
- Mr. Hamlin,
- Mr. Warburg,
- Mr. Miller,
- Mr. Delano,
- Mr. Willis, Secretary.

On recommendation of Committee No. 2 it was, on motion, voted that the Guaranty Bank & Trust Co., of Memphis, Tenn., be admitted to the Federal Reserve System, upon conditions named by the Committee.

On motion, at 3:45 P. M., the Board adjourned.

APPROVED:


 Chairman


 Secretary.

At a special meeting of the Federal Reserve Bank

held in the office of the Governor of the Federal Reserve Bank

at 1:30 P. M., on

[Handwritten signatures and notes]

PRESENT:

- Mr. Harding, President
- Mr. Harbo
- Mr. Williams, Secretary

On recommendation of Committee No. 2 of the

action, voted that the Guaranty Bank & Trust Co., of

Memphis, Tenn., be admitted to the Federal Reserve Sys-

tem, upon conditions made by the Committee.

On motion, at 3:45 P. M., the Board adjourned.

FORWARDED:

[Handwritten signature]
Secretary

[Handwritten signature]
Chairman