

At a meeting of the Gold Exports Committee of the Federal Reserve Board held in the office of the Board on Friday, February 15, 1918, at 10:30,

PRESENT:

Mr. Harding, presiding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from the War Trade Board, February 13, regarding Board's ruling re exportation of dental gold applications to be acted upon by War Trade Board, etc. Read and noted.

A letter February 8, from Federal Reserve Bank of San Francisco, to Governor Harding, concerning shipments of gold to Mexico via Douglas, etc. Read and noted.

1139 $\frac{1}{2}$. A letter from Ambassador Fletcher asking for \$1,000 gold to Mexico; read and granted.

A letter from R. C. Biggs asking \$1,500 gold per month to Caracas for salary payments at that point; read and referred to State Department.

1140. Kountze Brothers, New York to Compania

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Fundidora y Afinadora, "Monterrey", Mexico. \$100,000 gold coin, shipment to be made via Milmo National Bank, Laredo, Texas. Granted.

1141. Chase National Bank, New York to Royal Bank of Canada, Havana, Cuba, \$100,000 in currency. Granted.

1142. Milmo National Bank, Laredo, Texas, to Compania Fundidora y Afinadora "Monterrey" Monterrey, Mexico, during February, March and April, a total of \$60,000 (\$20,000 to be shipped each month) in U. S. currency not gold certificates. Granted to end of March (40,000).

1143. W. C. Laughlin Company, of New York, via Nogales, Arizona, to same, Mexico (San Javier), during March, \$11,000 in United States gold coin or its equivalent in Mexican. Granted.

1144. Anglo & London Paris National Bank, San Francisco, to Bank of Taiwan, Shanghai, China, about \$190,000 in silver bullion. Granted.

1145. Francisco Echeguren y Cia, Sucesores, from San Francisco, via Nogales, to same, Mazatlan, Mexico, Mexican gold or silver coin, \$10,000, for account of Negociacion Minera de Guadalupe de los Reyes.

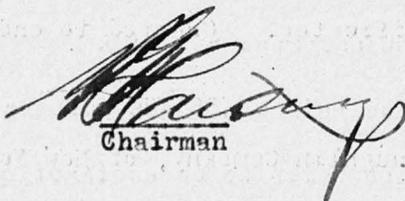
Granted, \$10,000 in silver.

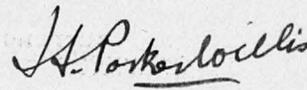
A letter of the Secretary of State transmitting Havana newspapers containing notices of the gold embargo was submitted for information.

1146. Riggs National Bank, \$100,000 currency (no gold certificates) to National Bank of Havana, Cuba, approved. Application filed only by Mr. Kent. (No papers received.)

At 10:50 A. M., the Committee adjourned.

APPROVED:


Chairman


Secretary