

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor on Wednesday, February 13, 1918, at 10:30,

PRESENT:

Mr. Harding, Presiding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with letters relative thereto, were presented and acted upon as follows:

A letter from Federal Reserve Bank of Dallas re Tigre Mining Co., License No. 1055, (with telegram from Mr. Haff tabled at meeting of February 12 for reply to telegram of February 11 to Dallas Bank) and all papers. Presented and noted.

A letter from Antony Gibbs & Co., New York, re their application to export to Valparaiso, Chile, \$100,000 gold. Declined.

1128. Jose Angel Garza, Eagle Pass, Texas, to same, Piedras Negras, Mexico, \$5,000 gold coin, in partial lots until entire amount is exported. Granted during 30 days.

1129. Mexico Northwestern Ry. Co., El Paso, to

same, Juarez, Mexico, monthly, \$10,500, of which \$8,000 is to be in gold coin and \$2,500 in paper currency.

Granted, for February and March.

1130. C. S. McKinney, Laredo, Texas, to same, New Laredo, Mexico, \$5,140 currency or gold coin. Granted. (currency).

1131. Lacaud e hijo, San Antonio, via Laredo, Texas, to same Mexico City, every 10 days, \$17,000 gold coin, for account of Compania Minera Blanca y Anexas. Granted for February and March.

1132. Chase National Bank, New York, to Royal Bank of Canada, Matanzas, Cuba, \$20,000 currency. Granted.

1133. Chase National Bank, New York, to Royal Bank of Canada, Caibarien, Cuba, \$50,000 currency. Granted.

1134. U. S. Steel Products Co., New York, to furnish to captains of certain of its vessels (not named) now in Government service and under Government control, funds for payment of wages and for purchase of supplies from time to time, to a total of not to exceed \$50,000 U. S. currency except gold certificates. Granted.

1135. Equitable Trust Co., New York, to Banco

de Barcelona Sucursal #1, Barcelona, Spain, £1,000 pounds sterling in gold (sovereigns). Declined.

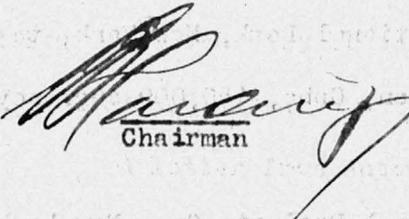
1136. L. A. Tanning Co., Nogales, Arizona, for account Howes Bros., Boston, Mass., to Collector of Customs (Mexican) Mexico, \$8,500 gold coin. Granted.

1137. Mt. Signal Ranch Co., Calexico, Calif., \$5,000 to \$10,000 weekly in gold to Mexico. Granted to end of month of March.

Mr. Merchant, President of the National Bank of Cuba, was given a hearing as to the financing of sugar paper.

At 11 A. M., the Committee adjourned.

APPROVED:


Chairman

Secretary