At a meeting of the Executive Committee of the Federal Reserve Board, held in the office of the Board on Friday, February 8, 1918, at 10:35,

PRESENT:

Mr. Hamlin, Mr. Willis, Secretary.

Mr. Miller,

Present also: Mr. Kent and Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from the United States Smelting, Refining and Mining Co., dated February 6, re shipment of $140,000 gold under License No. 1046. Read and noted.

A letter from Federal Reserve Bank of San Francisco, inclosing a copy of a letter from Wells Fargo Nevada National Bank, making inquiry concerning imports of gold into United States and shipments to Java &che Bank of proceeds. Read and referred to Mr. Strauss, but say that gold may be shipped against gold.

A letter from Standard Oil Co., making inquiry concerning policy of the Board with respect to permitting shipments of silver coin to Mexico.
Approved.

A letter from E. H. Clark, returning license 961 for Mrs. P. A. Hearst, to export 20,000 Mexican silver dollars to Mexico. Read and noted.

A photostat copy of letter from Potrero Mining Co., dated January 20, addressed to Federal Reserve Bank of Dallas, re their exports of gold to Mexico. Read and noted; Secretary directed to write that bond may be given to cover use of money allowed for export.


1093. First National Bank Nogales, to Potrero Mining Co., Nogales, Mexico, during February, $20,000 gold coin. Approved.


1095. The Tigre Mining Co., Douglas, Arizona,
to same, El Tigre, Mexico, during February, $25,000 of which $20,000 is to be paper currency and $5,000 silver coin. Tabled pending more information.


1097. Tomas O’Conor, Laredo, Texas, to Laredo, Mexico, $5,000 gold coin. (Referred by War Trade Board.) Referred back to applicant.

At 11:10 A. M., the Committee adjourned.

APPROVED:

[Signature]
Chairman

[Signature]
Secretary