At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Thursday, February 7, 1916, at 10:35,

PRESENT:

Mr. Harding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary.

Present also: Mr. Kent.

Applications for permission to export coin, currency and bullion, with papers relative thereto, were presented and acted upon as follows:

A copy of a letter dated February 6, addressed by Secretary to Honorable Arthur Yeager, Governor, Porto Rico, re shipment of nickels to Porto Rico, etc. Read and noted.

A letter from War Trade Board dated February 5, inclosing correspondence with August Goldsmith, of Goldsmith Stern & Co., New York, referred by Governor Strong, of Federal Reserve Bank of New York, re exportation to South America of gold and platinum jewelry. (sample line.) Read and noted.

A letter from Bliss, Dallett & Co., requesting reconsideration of their recent application (#1058) for permission to export to H. L. Boulton & Co., Caracas,
Venezuela, $200,000 gold, which was declined. Read
and original position adhered to; Secretary to write.

A letter from Commercial Bank of Spanish
America, Ltd., acknowledging receipt of letter with re-
ference to the deposit of $125,000 gold for account of
Peruvian Government with Federal Reserve Bank of New
York. Read and noted.

Letter from Honorable Frank Polk regarding ex-
portation of gold to Mexico, and stating that no posi-
tion can be taken by the Department of State pending
outcome of negotiations. Read and noted.

1086. Harrison Hide Co., Nogales, to Mexico,
$10,000 gold. Granted if Dallas approves and secures
evidence.

1087. Navy Department, for Commander in Chief
of Pacific Fleet, by U. S. S. Cincinnati, $125,000 gold.

1088. Y. Bonillas, Ambassador of Mexico, for
Governor of Sonora, Mexico, to Mexico, $100,000. Tabled
(letter referred to Mr. Harding.)

1089. Nacozari Railroad Co., to Mexico,
$100,000 gold during February. Granted.

1090. M. Harrison, Boston, Mass., to Canadian
Bank of Commerce, Watrous, Sask., Canada, $2,000 Russian
bank notes (20,000 roubles). Granted.

At 11:00 A. M., the Committee adjourned.

APPROVED:

[Signature]

Chairman

[Signature]

Secretary.