

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Thursday, February 7, 1918, at 10:35,

PRESENT:

Mr. Harding,

Mr. Miller,

Mr. Hamlin,

Mr. Willis, Secretary.

Present also: Mr. Kent.

Applications for permission to export coin, currency and bullion, with papers relative thereto, were presented and acted upon as follows:

A copy of a letter dated February 6, addressed by Secretary to Honorable Arthur Yeager, Governor, Porto Rico, re shipment of nickels to Porto Rico, etc. Read and noted.

A letter from War Trade Board dated February 5, inclosing correspondence with August Goldsmith, of Goldsmith Stern & Co., New York, referred by Governor Strong, of Federal Reserve Bank of New York, re exportation to South America of gold and platinum jewelry. (sample line.) Read and noted.

A letter from Bliss, Dallett & Co., requesting reconsideration of their recent application (#1058) for permission to export to H. L. Boulton & Co., Caracas,

Venezuela, \$200,000 gold, which was declined. Read and original position adhered to; Secretary to write.

A letter from Commercial Bank of Spanish America, Ltd., acknowledging receipt of letter with reference to the deposit of \$125,000 gold for account of Peruvian Government with Federal Reserve Bank of New York. Read and noted.

Letter from Honorable Frank Polk regarding exportation of gold to Mexico, and stating that no position can be taken by the Department of State pending outcome of negotiations. Read and noted.

1086. Harrison Hide Co., Nogales, to Mexico, \$10,000 gold. Granted if Dallas approves and secures evidence.

1087. Navy Department, for Commander in Chief of Pacific Fleet, by U. S. S. Cincinnati, \$125,000 gold.

1088. Y. Bonillas, Ambassador of Mexico, for Governor of Sonora, Mexico, to Mexico, \$100,000. Tabled (letter referred to Mr. Harding.)

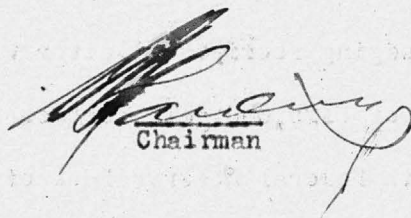
1089. Nacozari Railroad Co., to Mexico, \$100,000 gold during February. Granted.

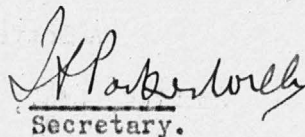
1090. M. Harrison, Boston, Mass., to Canadian Bank of Commerce, Watrous, Sask., Canada, \$2,000 Russian

bank notes (20,000 roubles). Granted.

At 11:00 A. M., the Committee adjourned.

APPROVED:

  
Chairman

  
Secretary.