

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Wednesday, February 6, 1918, at 10:33,

PRESENT:

- Mr. Harding, presiding,            Mr. Miller,
- Mr. Hamlin,                            Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from Royal Bank of Canada, requesting ruling as to policy of Board with reference to re-exporting by them of the equivalent of gold to be imported from Venezuela, probably amounting to upwards of \$1,000,000. Referred to Mr. Strauss, Secretary to acknowledge.

A letter dated February 1, from DuPont Nitrate Co., re License No. 958, permitting exportation of \$210,000 gold at request of Navy Department, to Chile for payment of duties on shipment of nitrate for Navy, requesting that, as duties on specific shipment named were paid before the nitrate left Chile, they be permitted to use the gold for duties on equal amount of their

own nitrate to be shipped from near Taltal, Chile. Secretary to inquire further.

A telegram from United Sugar Companies of Arizona, requesting extension of License No. 273a issued November 27, permitting their exportation to Mexico of \$30,000 silver coin and \$10,000 gold coin as to time limit so that unused portion may be exported.

Granted.

A letter from Federal Reserve Bank, Dallas, inclosing correspondence with First National Bank, Eagle Pass, concerning License No. 1051 authorizing exportation by First National Bank, Eagle Pass, of \$75,000 currency except gold certificates to Mexico during February.

Granted for February.

1078. Chase National Bank, New York, to Royal Bank of Canada, Antilla, Cuba, \$100,000 paper currency.

Granted.

1079. Handy & Harman, New York, to Mocatta & Goldsmid, London, \$200,000 silver during February. Granted.

1080. Handy & Harman, New York, to Mocatta & Goldsmid, London, during February \$150,000 silver. Granted.

1081. Handy & Harman, New York, to Mocatta &

goldsmid, London, during February \$100,000 silver.

Granted.

1082. Graham, Hinkley & Co., New York, to Antonio Revulta, Vera Cruz, Mexico, \$10,000 coin.

Granted.

1083. Commercial & Savings Bank, St. Clair, Michigan, unstated amounts, continuous shipments, Canadian currency and Canadian silver coin, to Lambton Loan & Investment Co., Sarnia, Ontario, Canada. Granted.

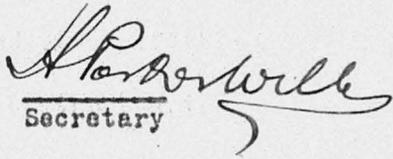
1084. E. G. Thomas, Los Angeles, to carry to Mazatlan, Mexico, \$500 gold coin. Granted.

1085. Thannhauser & Co., San Francisco, Cal., to Atanasio de la Richa, Mazatlan, Mexico, \$500 U. S. gold or its equivalent in Mexican. Granted.

At 10:50 A. M., the Committee adjourned.

APPROVED:

  
Chairman

  
Secretary

