At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Saturday, February 2, 1918, at 10:40 A. M.,

PRESENT:

Mr. Hamlin, Mr. Delano,
Mr. Miller, Mr. Willis, Secretary.

Present also: Mr. Strauss.

Applications for permission to export coin, currency, or bullion, were presented, with papers in connection therewith, and acted upon as follows:

Letter from Secretary of State to Governor Harding dated January 30, re shipment of gold to Mexico. Read and noted.

1049. Jno. Finnigan Co., Brownsville, Texas, to G. B. Murphy, Matamoras, Mexico, $10,000 gold coin and $25,000 paper currency. Approved.

1050. Sonora Bank & Trust Co., Nogales, to Southern Pacific Ry., of Mexico, Mexican gold and silver coin to value of $47,000 Mexican value. Granted for duties only, if any; currency for pay rolls.

1051. First National Bank, Eagle Pass, Texas, to same, Piedras Negras, Mexico, $75,000 monthly, currency except gold certificates. Granted for February.

1053. Laredo National Bank, Laredo, Texas, to Collector of Customs, New Laredo, Mexico, during February. $75,000 gold coin. Granted for export duties on goods to United States.

1054. First National Bank, Brownsville, Texas, Collector of Customs, Matamoras, Mexico, during February, 1910, $50,000 gold coin. Granted.

1055. The Tigre Mining Co., Douglas, Arizona, to same, El Tigre, Mexico, during February. $50,000 gold coin. Granted.

1056. First National Bank, Nogales, Mexico, to General Alvaro Obregon, Nogales, Mexico, $80,000 gold coin. Granted as to duties.

1057. The Texas Company, Houston, Texas, to same, Tampico, Mexico, $15,000 gold coin and $25,000 paper currency except gold certificates. Granted as to currency; declined as to gold.


1059. Mercantile Bank of the Americas, New York, to American Mercantile Bank of Caracas, $250,000 and to
Mercantile Overseas Corporation, Maracaibo, $100,000 United States Gold Coin. Declined.


At 11:00 A.M., the Committee adjourned.

APPROVED:

Chairman

Secretary