At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Friday, February 1, 1915, at 10:30 A. M.,

PRESENT:

Mr. Hamlin,  Mr. Willis, Secretary.
Mr. Miller,

Present also: Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from the United States Food Administration with inclosure, relative to the application of Comision Reguladora del Mercado de Henequen to export $100,000 gold to Yucatan ($1304.) Read and noted.

A letter from the Commercial Bank of Spanish America, Ltd., New York, re application to deposit with Federal Reserve Bank $125,000 gold for Peruvian Government. Secretary to write stating Board is favorable.

A letter from Williams Gold Refining Co. re dental gold export trade. Read and Secretary ordered to reply.
Correspondence submitted by Lacaude & Son with reference to the recent cancellation of their licenses to export gold etc., because of violations of their agent Rodiles at Laredo, Texas. Noted.


A telegram from Calkins, Federal Reserve Bank, San Francisco, re Ames, Harris Neville Co., and their desire for rupee exchange. Noted; say negotiation on foot for more rupees at 35½.

A telegram from R. P. Jennings, Mexico, expressing appreciation Board's action re affidavits re use of gold.


A letter Musher & Company re foreign exchange situation, especially with reference to Spain and Scandinavian countries.

1044. First National Bank, Eagle Pass, to Cia Combustibles Agujita, Mexico, a coal mining company con-
trolled by American Metal Company, New York, not to exceed $2500 weekly currency except gold certificates.

Granted.

1045. W. C. Laughlin Company, Nogales, Arizona, to same, San Zaviear, Mexico, February 1 to 7, $11,250 United States gold coin or equivalent in Mexican gold. Granted.

1046. United States Smelting, Refining & Mining Company, Boston, to Compania de Real del Monte y Pachuca, Mexico City, during February, $140,000 gold coin, or bullion. Granted.


At 11:00 A. M., the Committee adjourned.

APPROVED:

[Signatures]

Chairman
Secretary