

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Thursday, January 24, 1918, at 10.30 a.m.,

PRESENT:

Mr. Harding, presiding, Mr. Miller,
Mr. Hamlin, Mr. Willis, Secretary.

Present also, Mr. Strauss and Mr. Vent.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from H. Walker, of Huasteca Petroleum Co., concerning expenditure of \$244,310.86 American currency by the Company at Tampico, Mex., in December, 1917. Read and noted.

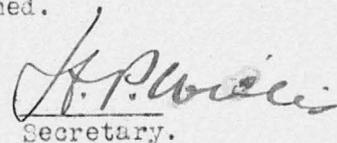
993. First National Bank, Nogales, Arizona, to Edward H. Cook, Nogales, Mexico, \$1,000 gold. Granted.

994. N. R. Vail, Los Angeles, Calif., to same, San Jose del Cabo, B.C., Mex., \$3,000 gold. Granted.

At 10.40 a.m. the Committee adjourned.

APPROVED:


Chairman.


Secretary.

The first part of the report deals with the general situation of the country and the progress of the work of the Commission. It is followed by a detailed account of the work done during the year, and a summary of the results. The report is divided into several sections, each dealing with a different aspect of the work. The first section deals with the general situation of the country, and the progress of the work of the Commission. The second section deals with the work done during the year, and the results. The third section deals with the work done during the year, and the results. The fourth section deals with the work done during the year, and the results. The fifth section deals with the work done during the year, and the results. The sixth section deals with the work done during the year, and the results. The seventh section deals with the work done during the year, and the results. The eighth section deals with the work done during the year, and the results. The ninth section deals with the work done during the year, and the results. The tenth section deals with the work done during the year, and the results.